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5 Proposed Counsel for Debtor
6

7 **UNITED STATES BANKRUPTCY COURT**
8 **FOR THE NORTHERN DISTRICT OF CALIFORNIA**

9 San Francisco Division
10

11 In re

12 **PUBLIC BIKES, INC..**
13

14 Debtor
15

Case No.

Chapter 11

16 **DECLARATION OF GREGORY SHERWOOD COHELAN**
17 **IN SUPPORT OF SUB-CHAPTER V PETITION**
18

19 I, Gregory Sherwood Cohelan, do hereby declare:

20 1. I am an individual, over the age of 18, and a resident of this State. I am an outside director of
21 Public Bikes, Inc. (the "Debtor").

22 2. Attached hereto as Exhibit 1 is a true and correct copy of resolutions of the Board of
23 Directors adopted at a meeting held on March 28, 2020 at which the filing of a Petition for relief under
24 Sub-Chapter V of Chapter 11 of the Bankruptcy Code was approved. Those resolutions also provide for
25 my designation as the "Authorized Individual" to act on behalf of the Debtor in these proceedings.
26

27 3. Attached hereto as collective Exhibit 2 is a true and correct copy of the Debtor's current
28 internal financial statements, consisting of a balance sheet and a profit and loss statement.

4. Attached hereto as Exhibit 3 is a true and correct copy of the Debtor's most recent tax return for 2019.

I declare under penalty of perjury according to the laws of the United States of America that the foregoing is true and correct. Executed this 31st day of March, 2020 at San Anselmo, California.

/s/ Gregory Sherwood Cohelan .
Gregory Sherwood Cohelan

EXHIBIT 1

PUBLIC BIKES, INC.
CERTIFICATE OF RESOLUTION
March 28, 2020

The undersigned hereby certifies that he is the duly appointed, qualified, and acting Secretary of Public Bikes, Inc. (the “Company”).

A duly noticed meeting Board of Directors of the Company (the “Board”) was held on March 28, 2020 (the “Meeting”). I hereby certify that attached hereto as Exhibit A is a true, complete, and correct copy of resolutions adopted by the Board at the Meeting, and that such resolutions have not in any way been amended, modified, revoked, or rescinded, have been and are now in full force and effect.

In witness whereof, I have hereunto set my hand as Secretary on this date.

DocuSigned by:

Rob Forbes

543667017475427...

Robert J. Forbes, Jr., Secretary
Public Bikes, Inc.

00048273-1

Public Bikes

Certificate of Resolution

Page 1 of 2

Exhibit A:

Corporate Resolutions

00048273-1

Public Bikes

Certificate of Resolution

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EXHIBIT A**PUBLIC BIKES, INC.
CORPORATE RESOLUTIONS**

These resolutions (the "Resolutions"), passed by the Board of Directors (the "Board") of PUBLIC BIKES, INC., a California corporation (the "Company"), following a duly noticed meeting, are adopted as follows:

WHEREAS, the Board previously reviewed the financial situation, prospects, assets and liabilities, and the interests of creditors and stakeholders of the Company with respect to the impact of the writ of attachment issued in favor of 547-551 Hayes LLC (the "Attachment") and determined that if a settlement could not be negotiated prior to the 90th day following the issuance of the Attachment, a bankruptcy filing for the Company would prove in the best interests of creditors and stakeholders.

WHEREAS, the Board has determined that an appropriate settlement of the Attachment is not available, and the 90th day following the Attachment will be April 1, 2020.

WHEREAS, the Board has determined that effecting a ratable distribution of the Company's assets and future income through a proceeding under Sub-Chapter V of Chapter 11 of Title 11 of the United States Code (the "Bankruptcy Code") is in the best interests of the Company, its creditors, and other stakeholders.

WHEREAS, the funding of a retainer to prospective Chapter 11 counsel is a pre-condition to the Company's ability to commence a case under the Bankruptcy Code, but all of the Company's cash has been seized pursuant to the Attachment.

NOW, THEREFORE, BE IT RESOLVED, that the filing by this Company of a petition for relief under Chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the Northern District of California be, and it hereby is, authorized and approved.

FURTHER RESOLVED, that the Company is authorized to accept the offer of Banchemo Law Firm LLP to fund advances of up to \$15,000 for the necessary expenses of the Company associated with the bankruptcy process (the "Advances"), including the funding of a retainer to Chapter 11 counsel, all such Advances to be secured by a blanket lien on all of the Company's assets and to bear interest at a rate deemed appropriate by the Company's officers.

FURTHER RESOLVED, that Gregory Sherwood Cohelan ("Authorized Individual"), is hereby authorized and directed without further action of the board to sign and to cause to be prepared, signed and filed, a petition for relief under Sub-Chapter V of Chapter 11 of the Bankruptcy Code, and to otherwise do and perform any and all acts and deeds and to execute and deliver all necessary documents on behalf of the Company in connection with said bankruptcy proceedings, and that the Authorized Individual is hereby designated an officer of the Company for the purposes here described.

EXHIBIT A

FURTHER RESOLVED that the Company is authorized and directed to retain St. James Law, P.C. ("Counsel"), and to provide Counsel with a retainer in the amount of \$11,717, to commence and prosecute the aforementioned Chapter 11 case and to do all things, and to prepare, sign and file all papers or documents necessary or proper to the prosecution of said Chapter 11 case, it being understood that the retainer is not a flat fee and that Counsel shall ultimately receive such compensation, on an hourly rate basis, as the Court may allow. Banchemo Law Firm LLP is requested and directed to fund the retainer directly to Counsel on behalf of the Company.

FURTHER RESOLVED that the Company shall pay Gregory Sherwood Cohelan a flat fee in the amount of \$2,500 for serving as the Authorized Individual. Banchemo Law Firm LLP is requested and directed to fund the fee directly to Cohelan on behalf of the Company.

FURTHER RESOLVED that Counsel is authorized to take such actions in the bankruptcy case which Counsel, in its discretion, concludes are necessary to Counsel's and/or the Company's fulfillment of its fiduciary obligations in the bankruptcy case, including without limitation efforts to recover the funds seized pursuant to the Attachment and the prosecution of a Plan of Reorganization which advances the Company's objective of a pro rata distribution among all unsecured creditors;

RESOLVED FURTHER, that the Company is authorized to retain on its behalf such other professionals as it deems necessary or appropriate, upon such terms and conditions as shall be approved by the Authorized Individual in his reasonable discretion, to render services to this Company in connection with such Chapter 11 proceeding and with respect to other related matters in connection therewith.

FURTHER RESOLVED that the Company is authorized to pay from the corporate bank accounts such expenses approved by the Authorized Individual as are necessary to carry out the prosecution of the Chapter 11 case and the administration of the Company's affairs.

FURTHER RESOLVED that the Authorized Individual is authorized to act upon these resolutions.

EXHIBIT 2

Public Bikes, Inc.

BALANCE SHEET

As of January 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 WFB Checking	-11,064.71
1000 WFB Checking - Do not use	0.00
Total Bank Accounts	\$ -11,064.71
Accounts Receivable	
1100 Accounts Receivable	42,124.68
Total Accounts Receivable	\$42,124.68
Other Current Assets	
1200 Other Receivables	0.00
1210 OMX Accounts Receivable	0.00
1210-01 Dealer	0.00
1210-02 3rd Party Web	0.00
1210-03 Other (customers)	0.00
1210-04 RTVs	0.00
Total 1210 OMX Accounts Receivable	0.00
1230 Due (to) from Studio Forbes	0.00
1240 Reserve for bad debt	-4,957.28
1250 Oakland Tenant improvements	0.00
Total 1200 Other Receivables	-4,957.28
1500 Undeposited Funds	0.00
1600 Prepays	36,160.32
1610 Catalog	0.00
Total 1600 Prepays	36,160.32
1700 Deposits	18,140.58
Total Other Current Assets	\$49,343.62
Total Current Assets	\$80,403.59
TOTAL ASSETS	\$80,403.59

Public Bikes, Inc.

BALANCE SHEET

As of January 31, 2020

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	13,194.79
Total Accounts Payable	\$13,194.79
Other Current Liabilities	
2100 Unmatched Receipts	224,849.00
2200 Deferred Liability	0.00
2300 Reserve for refunds and returns	9,026.73
2400 Accrued Sales tax	0.00
2400-00 Hayes	0.00
2400-01 VAL	0.00
2400-02 OMX	0.00
2400-03 OAK	0.00
2400-04 Seattle	0.00
2400-05 CA	0.00
2400-06 WA	0.00
Total 2400 Accrued Sales tax	0.00
2410 Accrued Expenses	127,598.24
2420-02 Accrued Payroll Taxes	0.00
2550 Store Credit	
2550-03 Other Current Liabilities	43,084.13
Total 2550 Store Credit	43,084.13
2600 Gift Certificate Liability	8,438.80
2700 Consignment Liab	0.00
2800 Bridge Loan	533,607.00
2900 Over/Short Balance Sheet	0.00
6113-02 Health	0.00
Total Other Current Liabilities	\$946,603.90
Total Current Liabilities	\$959,798.69
Total Liabilities	\$959,798.69
Equity	
3000 Opening Balance Equity {4}	0.00
3100 Preferred A Stock	5,716,692.36
3400 Retained Earnings	-6,445,708.17
Net Income	-150,379.29
Total Equity	\$ -879,395.10
TOTAL LIABILITIES AND EQUITY	\$80,403.59

Public Bikes, Inc.

PROFIT AND LOSS

February 2019 - January 2020

	TOTAL
Income	
4001 Revenue from Bikesmart	39,616.42
4100 Product Revenue	
4400 General	148.30
Total 4100 Product Revenue	148.30
Total Income	\$39,764.72
Cost of Goods Sold	
5000 Cost of sales	
5400 Credit Card Fees	1,800.00
Total 5000 Cost of sales	1,800.00
Total Cost of Goods Sold	\$1,800.00
GROSS PROFIT	\$37,964.72
Expenses	
6500 Executive	
6520 Professional Services	
6522 Administrative Services	6,318.45
6525 Legal	47,365.79
6525-01 Legal - Personnel	618.75
6525-03 Legal - Corporate	5,000.00
Total 6525 Legal	52,984.54
Total 6520 Professional Services	59,302.99
6530 Occupancy	
6531 Rent	140.00
6534 Office Supplies	800.00
Total 6530 Occupancy	940.00

Public Bikes, Inc.

PROFIT AND LOSS

February 2019 - January 2020

	TOTAL
6550 Technology	
6553 Software	
6553-02 Quick Books	825.00
6553-05 BHD	-621.05
Total 6553 Software	203.95
Total 6550 Technology	203.95
6560 Misc Admin Epenses	
6563 Postage&Shipping	14.35
6566 Fees	179.91
6566-03 Bank Fees	64.85
Total 6566 Fees	244.76
Total 6560 Misc Admin Epenses	259.11
Total 6500 Executive	60,706.05
6600 Accounting	750.00
6630 Consulting	1,875.00
6640 Contractors	663.00
Total 6600 Accounting	3,288.00
7100 Seattle	
7150 Occupancy	
7150-01 Rent	-4,665.48
Total 7150 Occupancy	-4,665.48
Total 7100 Seattle	-4,665.48
Uncategorized Expense	375.00
Total Expenses	\$59,703.57
NET OPERATING INCOME	\$ -21,738.85
Other Expenses	
8100 Depreciation	-85.48

Public Bikes, Inc.

PROFIT AND LOSS

February 2019 - January 2020

	TOTAL
8200 Income Taxes	
8220 State	800.00
Total 8200 Income Taxes	800.00
8300 Interest	42,688.56
Total Other Expenses	\$43,403.08
NET OTHER INCOME	\$ -43,403.08
NET INCOME	\$ -65,141.93

EXHIBIT 3

Form **8822-B**
(Rev. February 2018)
Department of the Treasury
Internal Revenue Service

Change of Address or Responsible Party - Business

▶ Please type or print.

▶ See instructions.

▶ Do not attach this form to your return.

▶ Go to www.irs.gov/Form8822B for the latest information.

OMB No. 1545-1163

Before you begin: If you are also changing your home address, use Form 8822 to report that change.If you are a tax-exempt organization (see instructions), check here ☐Check **all** boxes this change affects:

- 1 ☒ Employment, excise, income, and other business returns (Forms 720, 940, 941, 990, 1041, 1065, 1120, etc.)
- 2 ☒ Employee plan returns (Forms 5500, 5500-EZ, etc.)
- 3 ☒ Business location

4a Business name PUBLIC BIKES, INC.	4b Employer identification number 3648
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5 Old mailing address (no., street, room or suite no., city or town, state, and ZIP code). If a P.O. box, see instructions. If foreign address, also complete spaces below, see instructions.1211 FOLSOM STREET, #4
SAN FRANCISCO

CA 94103

Foreign country name	Foreign province/county	Foreign postal code
----------------------	-------------------------	---------------------

6 New mailing address (no., street, room or suite no., city or town, state, and ZIP code). If a P.O. box, see instructions. If foreign address, also complete spaces below, see instructions.1686 ARBOR WAY
HEALDSBURG

CA 95448

Foreign country name	Foreign province/county	Foreign postal code
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7 New business location (no., street, room or suite no., city or town, state, and ZIP code). If a foreign address, also complete spaces below, see instructions.1686 ARBOR WAY
HEALDSBURG

CA 95448

Foreign country name	Foreign province/county	Foreign postal code
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8 New responsible party's name**9 New responsible party's SSN, ITIN, or EIN****10 Signature**

Daytime telephone number of person to contact (optional) ▶ _____

**Sign
Here**

Signature of owner, officer, or representative

Date

Title

Form **1120**Department of the Treasury
Internal Revenue ServiceU.S. Corporation Income Tax Return
For calendar year 2018 or tax year beginning **FEBRUARY 1, 2018**, ending **JANUARY 31, 2019**

OMB No. 1545-0123

EXTENSION GRANTED TO 11/15/19Go to www.irs.gov/Form1120 for instructions and the latest information.**2018****A Check if:**

- 1a Consolidated return (attach Form 851) ☐
- b Life/nonlife consolidated return ☐
- 2 Personal holding co. (attach Sch. PH) ☐
- 3 Personal service corp. (see instructions) ☐
- 4 Schedule M-3 attached ☐

**TYPE
OR
PRINT**

Name

PUBLIC BIKES, INC.

Number, street, and room or suite no. If a P.O. box, see instructions.

1686 ARBOR WAY

City or town, state or province, country, and ZIP or foreign postal code

HEALDSBURG, CA 95448**B** Employer identification number**3648****C** Date incorporated**01/12/2009****D** Total assets (see instructions)**\$ 187,807.****E** Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☒ Address change

Income	1a Gross receipts or sales	1a	
	b Returns and allowances	1b	
	c Balance. Subtract line 1b from line 1a	1c	
	2 Cost of goods sold (attach Form 1125-A)	2	
	3 Gross profit. Subtract line 2 from line 1c	3	
	4 Dividends and inclusions (Schedule C, line 23, column (a))	4	
	5 Interest	5	
	6 Gross rents	6	
	7 Gross royalties	7	
	8 Capital gain net income (attach Schedule D (Form 1120))	8	69,943.
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9	
10 Other income (attach statement) SEE STATEMENT 1	10	9,992.	
11 Total income. Add lines 3 through 10	11	79,935.	
Deductions (See instructions for limitations on deductions.)	12 Compensation of officers (attach Form 1125-E)	12	
	13 Salaries and wages (less employment credits)	13	5,300.
	14 Repairs and maintenance	14	
	15 Bad debts	15	550.
	16 Rents	16	170,598.
	17 Taxes and licenses SEE STATEMENT 2	17	1,788.
	18 Interest (see instructions)	18	
	19 Charitable contributions SEE STATEMENT 3	19	0.
	20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20	143,155.
	21 Depletion	21	
	22 Advertising	22	
	23 Pension, profit-sharing, etc., plans	23	
	24 Employee benefit programs	24	
	25 Reserved for future use	25	
	26 Other deductions (attach statement) SEE STATEMENT 4	26	22,167.
	27 Total deductions. Add lines 12 through 26	27	343,558.
	28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11	28	-263,623.
	29a Net operating loss deduction (see instructions) STATEMENT 5	29a	0.
b Special deductions (Schedule C, line 24, column (c))	29b		
c Add lines 29a and 29b	29c		
Tax, Refundable Credits, and Payments	30 Taxable income. Subtract line 29c from line 28. See instructions	30	-263,623.
	31 Total tax (Schedule J, Part I, line 11)	31	0.
	32 2018 net 965 tax liability paid (Schedule J, Part II, line 12)	32	
	33 Total payments, credits, and section 965 net tax liability (Schedule J, Part III, line 23)	33	
	34 Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>	34	
	35 Amount owed. If line 33 is smaller than the total of lines 31, 32, and 34, enter amount owed	35	0.
	36 Overpayment. If line 33 is larger than the total of lines 31, 32, and 34, enter amount overpaid	36	
37 Enter amount from line 36 you want: Credited to 2019 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	37		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

CEO

Title

May the IRS discuss this return with the preparer shown below?

☒ Yes ☐ No**Paid**

Print/Type preparer's name

KARISA L. CHIN

Preparer's signature

Date

Check if self-employed ☐**Preparer**Firm's name **SQUAR MILNER LLP**

Firm's EIN

986**Use Only**Firm's address **135 MAIN STREET, 9TH FLOOR
SAN FRANCISCO, CA 94105-1815**

Phone no.

(415) 781-2500

Schedule C Dividends, Inclusions, and Special Deductions (see instructions)	(a) Dividends and inclusions	(b) %	(c) Special deductions (a) x (b)
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3 Dividends on certain debt-financed stock of domestic and foreign corporations		see instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8 Dividends from wholly owned foreign subsidiaries		100	
9 Subtotal. Add lines 1 through 8		see instructions	
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11 Dividends from affiliated group members		100	
12 Dividends from certain FSCs		100	
13 Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14 Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15 Section 965(a) inclusion		see instructions	
16a Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c Other inclusions from CFCs under subpart F not included on line 15, 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17 Global intangible Low-Taxed income (GILTI) (attach Form(s) 5471 and Form 8992)			
18 Gross-up for foreign taxes deemed paid			
19 IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20 Other dividends			
21 Deduction for dividends paid on certain preferred stock of public utilities			
22 Section 250 deduction (attach Form 8993)			
23 Total dividends and inclusions. Add lines 9 through 20. Enter here and on page 1, line 4			
24 Total special deductions. Add lines 9 through 22, column (c). Enter here and on page 1, line 29b			

Schedule J Tax Computation and Payment (see instructions)**Part I - Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120))		
2	Income tax. See instructions	2	0.
3	Base erosion minimum tax (attach Form 8991)	3	
4	Add lines 2 and 3	4	0.
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credit from Form 8834 (see instructions)	5b	
c	General business credit (attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	Total credits. Add lines 5a through 5e	6	
7	Subtract line 6 from line 4	7	0.
8	Personal holding company tax (attach Schedule PH (Form 1120))	8	
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method-completed long-term contracts (attach Form 8697)	9c	
d	Interest due under the look-back method-income forecast method (attach Form 8866)	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f	Other (see instructions - attach statement)	9f	
10	Total. Add lines 9a through 9f	10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31	11	0.

Part II - Section 965 Payments (see instructions)

12	2018 net 965 tax liability paid from Form 965-B, Part II, column (k), line 2. Enter here and on page 1, line 32	12	
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Part III - Payments, Refundable Credits, and Section 965 Net Tax Liability

13	2017 overpayment credited to 2018	13	
14	2018 estimated tax payments	14	
15	2018 refund applied for on Form 4466	15	()
16	Combine lines 13, 14, and 15	16	
17	Tax deposited with Form 7004	17	
18	Withholding (see instructions)	18	
19	Total payments. Add lines 16, 17, and 18	19	
20	Refundable credits from:		
a	Form 2439	20a	
b	Form 4136	20b	
c	Form 8827, line 8c	20c	
d	Other (attach statement - see instructions)	20d	
21	Total credits. Add lines 20a through 20d	21	
22	2018 net 965 tax liability from Form 965-B, Part I, column (d), line 2. See instructions	22	
23	Total payments, credits, and section 965 net tax liability. Add lines 19 and 21, and 22. Enter here and on page 1, line 33	23	

Form 1120 (2018)

Schedule K Other Information (see instructions)

1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶ _____	Yes	No
2 See the instructions and enter the:		
a Business activity code no. ▶ 451110		
b Business activity ▶ RETAIL SALES		
c Product or service ▶ BIKES AND ACCESSORIE		
3 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? _____ If "Yes," enter name and EIN of the parent corporation ▶ _____		X
4 At the end of the tax year:		
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G) _____		X
b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G) _____	X	
5 At the end of the tax year, did the corporation:		
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions _____ If "Yes," complete (i) through (iv) below.		X
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions _____ If "Yes," complete (i) through (iv) below.		
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization
6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316 _____ If "Yes," file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		
		X
7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? _____ For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned ▶ _____ and (b) Owner's country ▶ _____ (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ _____		
		X
8 Check this box if the corporation issued publicly offered debt instruments with original issue discount _____ ▶ <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
9 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____		
10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ 58		
11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here _____ ▶ <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) _____ ▶ \$ 6,004,792.		

Schedule K Other Information (continued form page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?	X	
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ► \$ <u>0.</u>		
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		X
If "Yes," complete and attach Schedule UTP.		
15a Did the corporation make any payments in 2018 that would require it to file Form(s) 1099?	X	
b If "Yes," did or will the corporation file required Forms 1099?	X	
16 During this tax year, did the corporation have an 80% or more change in ownership, including a change due to redemption of its own stock?		X
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		X
18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?		X
19 During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		X
20 Is the corporation operating on a cooperative basis?		X
21 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		X
If "Yes," enter the total amount of the disallowed deductions ► \$		
22 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))		X
If "Yes," complete and attach Form 8991.		
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24 Does the corporation satisfy one of the following conditions and the corporation does not own a pass-through entity with current year, or prior year carryover, excess business interest expense? See instructions	X	
a The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year do not exceed \$25 million, and the corporation is not a tax shelter, or		
b The corporation only has business interest expense from (1) an electing real property trade or business, (2) an electing farming business, or (3) certain utility businesses under section 163(j)(7).		
If "No," complete and attach Form 8990.		
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
If "Yes," enter amount from Form 8996, line 13 ► \$		

Form **1120** (2018)

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		226,500.		96,665.
2a	Trade notes and accounts receivable	28,871.		41,798.	
b	Less allowance for bad debts	(4,957.)	23,914.	(4,957.)	36,841.
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets (att. stmt.) STMT 6		94,811.		54,301.
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (att. stmt.)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	()		()	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (att. stmt.)				
15	Total assets		345,225.		187,807.
Liabilities and Shareholders' Equity					
16	Accounts payable		4,138.		12,788.
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (att. stmt.) STMT 7		373,889.		370,428.
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more		533,607.		533,607.
21	Other liabilities (att. stmt.)				
22	Capital stock: a Preferred stock	5,716,692.		5,716,692.	
b	Common stock		5,716,692.		5,716,692.
23	Additional paid-in capital				
24	Retained earnings - Appropriated (attach statement)				
25	Retained earnings - Unappropriated		-6,283,101.		-6,445,708.
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock		()		()
28	Total liabilities and shareholders' equity		345,225.		187,807.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-162,607.	7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest \$	
2	Federal income tax per books				
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize):				
5	Expenses recorded on books this year not deducted on this return (itemize): a Depreciation \$ Charitable contributions \$ Travel and entertainment \$ STMT 8	98,894.	8	Deductions on this return not charged against book income this year (itemize): a Depreciation \$ 143,155. b Charitable contributions \$ STMT 9	56,755.
6	Add lines 1 through 5	-63,713.			199,910.
			9	Add lines 7 and 8	199,910.
			10	Income (page 1, line 28) - line 6 less line 9	-263,623.

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1	Balance at beginning of year	-6,283,101.	5	Distributions: a Cash	
2	Net income (loss) per books	-162,607.	b	Stock	
3	Other increases (itemize):		c	Property	
			6	Other decreases (itemize):	
4	Add lines 1, 2, and 3	-6,445,708.	7	Add lines 5 and 6	
			8	Balance at end of year (line 4 less line 7)	-6,445,708.

SCHEDULE D
(Form 1120)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.
▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

2018

Name

PUBLIC BIKES, INC.

Employer identification number

3648

Part I Short-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7

Part II Long-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Enter gain from Form 4797, line 7 or 9				11
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12 69,943.
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 69,943.

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	69,943.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns.	18	69,943.

Note: If losses exceed gains, see **Capital losses** in the instructions.

(Rev. December 2011)
Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 1120.**

OMB No. 1545-0123

Name	Employer identification number (EIN)
PUBLIC BIKES, INC.	3648

Part I **Certain Entities Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4a). Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

[illegible]

Part II **Certain Individuals and Estates Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4b).
Complete columns (i) through (iv) below for any individual or estate that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

[illegible]

Depreciation and Amortization
(Including Information on Listed Property) OTHER

OMB No. 1545-0172

2018

Attachment
Sequence No. **179**

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

PUBLIC BIKES, INC.

OTHER DEPRECIATION

3648

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2017 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2019. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	143,155.

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2018	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		<input type="checkbox"/>

Section B - Assets Placed in Service During 2018 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2018 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	143,155.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No		24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No						
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
	:	:	%					
	:	:	%					
	:	:	%					
27 Property used 50% or less in a qualified business use:								
	:	:	%			S/L -		
	:	:	%			S/L -		
	:	:	%			S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (don't include commuting miles)	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle				
31 Total commuting miles driven during the year										
32 Total other personal (noncommuting) miles driven										
33 Total miles driven during the year. Add lines 30 through 32										
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?										
36 Is another vehicle available for personal use?										

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2018 tax year:					
	:	:			
	:	:			
43 Amortization of costs that began before your 2018 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

2018 DEPRECIATION AND AMORTIZATION REPORT

OTHER DEPRECIATION

OTHER

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	WEBSITE DEVELOPMENT-BETTY HO WEB DEVELOPMENT WORK	03/16/10	SL	3.00		16	1,650.				1,650.	1,650.		0.	1,650.
2	WEBSITE DEVELOPMENT-BETTY HO WEB DEVELOPMENT WORK	03/16/10	SL	3.00		16	650.				650.	650.		0.	650.
3	WEBSITE DEVELOPMENT-HANNAH WEBSITE DEVELOPMENT	03/05/10	SL	3.00		16	12,000.				12,000.	12,000.		0.	12,000.
4	WEBSITE DEVELOPMENT-HANNAH WEBSITE DEVELOPMENT	04/05/10	SL	3.00		16	12,000.				12,000.	12,000.		0.	12,000.
5	WEBSITE DEVELOPMENT-HANNAH WEBSITE DEVELOPMENT	05/05/10	SL	3.00		16	12,000.				12,000.	12,000.		0.	12,000.
6	WEBSITE DEVELOPMENT-HANNAH WEBSITE DEVELOPMENT	06/02/10	SL	3.00		16	12,000.				12,000.	12,000.		0.	12,000.
7	WEBSITE DEVELOPMENT-PHOTOSHOOT	03/02/10	SL	3.00		16	754.				754.	754.		0.	754.
8	WEBSITE DEVELOPMENT-ORDERMOTION	02/01/10	SL	3.00		16	4,625.				4,625.	4,625.		0.	4,625.
9	WEBSITE DEVELOPMENT-OM WEB DEVELOPMENT	03/24/10	SL	3.00		16	2,500.				2,500.	2,500.		0.	2,500.
10	WEBSITE DEVELOPMENT-ORDERMOTION WEB	03/24/10	SL	3.00		16	2,000.				2,000.	2,000.		0.	2,000.
11	WEBSITE DEVELOPMENT-ORDERMOTION TEST	06/08/10	SL	3.00		16	500.				500.	500.		0.	500.
12	WEBSITE DEVELOPMENT-DICK WEBSITE DEVELOPMENT	03/14/10	SL	3.00		16	1,875.				1,875.	1,875.		0.	1,875.
13	WEBSITE DEVELOPMENT-DICK WEBSITE DEVELOPMENT	03/14/10	SL	3.00		16	3,812.				3,812.	3,812.		0.	3,812.
14	WEBSITE DEVELOPMENT-DICK WEBSITE DEVELOPMENT	04/02/10	SL	3.00		16	8,250.				8,250.	8,250.		0.	8,250.
15	WEBSITE DEVELOPMENT-DICK WEBSITE DEVELOPMENT	04/10/10	SL	3.00		16	5,250.				5,250.	5,250.		0.	5,250.
16	WEBSITE DEVELOPMENT-DICK WEBSITE DEVELOPMENT	04/21/10	SL	3.00		16	5,000.				5,000.	5,000.		0.	5,000.
17	WEBSITE DEVELOPMENT-DICK WEBSITE DEVELOPMENT	04/22/10	SL	3.00		16	7,500.				7,500.	7,500.		0.	7,500.
18	WEBSITE DEVELOPMENT-DICK WEBSITE DEVELOPMENT	05/19/10	SL	3.00		16	3,750.				3,750.	3,750.		0.	3,750.

828111 04-01-18

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2018 DEPRECIATION AND AMORTIZATION REPORT

OTHER DEPRECIATION

OTHER

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
19	WEBSITE DEVELOPMENT-DICK WEBSITE DEVELOPMENT	05/19/10	SL	3.00		16	3,750.				3,750.	3,750.		0.	3,750.
20	WEBSITE DEVELOPMENT-DICK WEBSITE DEVELOPMENT	05/19/10	SL	3.00		16	1,062.				1,062.	1,062.		0.	1,062.
21	WEBSITE DEVELOPMENT-DICK WEBSITE DEVELOPMENT	06/02/10	SL	3.00		16	1,250.				1,250.	1,250.		0.	1,250.
22	WEBSITE DEVELOPMENT-1ST PAYMENT FOR WEBSITE DEV	01/29/10	SL	3.00		16	19,875.				19,875.	19,875.		0.	19,875.
23	WEBSITE DEVELOPMENT-3RD PAYMENT SITEFORM	05/10/10	SL	3.00		16	21,765.				21,765.	21,765.		0.	21,765.
24	WEBSITE DEVELOPMENT-SECOND PAYMENT SITEFORM	03/08/10	SL	3.00		16	16,000.				16,000.	16,000.		0.	16,000.
25	WEBSITE DEVELOPMENT-SITEFORM	06/21/10	SL	3.00		16	5,965.				5,965.	5,965.		0.	5,965.
26	WEBSITE DEVELOPMENT - ERP	01/06/16	SL	3.00		16	7,607.				7,607.	5,283.		2,324.	7,607.
27	WEBSITE DEVELOPMENT - SCA	01/06/16	SL	3.00		16	7,183.				7,183.	4,988.		2,195.	7,183.
28	WEBSITE DEVELOPMENT - SCA	01/06/16	SL	3.00		16	1,937.				1,937.	1,346.		591.	1,937.
29	WEBSITE DEVELOPMENT - ERP	01/06/16	SL	3.00		16	8,374.				8,374.	5,815.		2,559.	8,374.
30	WEBSITE DEVELOPMENT - IMPLEMENTATION	01/06/16	SL	3.00		16	26,358.				26,358.	18,304.		8,054.	26,358.
31	WEBSITE DEVELOPMENT - IMPLEMENTATION	01/06/16	SL	3.00		16	38,205.				38,205.	26,531.		11,674.	38,205.
32	WEBSITE DEVELOPMENT - TRAVELLING EXPENSES	12/14/15	SL	3.00		16	1,972.				1,972.	1,424.		548.	1,972.
33	WEBSITE DEVELOPMENT - TRAVELLING EXPENSES	12/09/15	SL	3.00		16	3,672.				3,672.	2,652.		1,020.	3,672.
34	WEBSITE DEVELOPMENT - SCA	11/25/15	SL	3.00		16	4,714.				4,714.	3,404.		1,310.	4,714.
35	WEBSITE DEVELOPMENT - ERP	11/25/15	SL	3.00		16	13,327.				13,327.	9,624.		3,703.	13,327.
36	WEBSITE DEVELOPMENT - SCA	10/14/15	SL	3.00		16	1,474.				1,474.	1,146.		328.	1,474.

828111 04-01-18

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2018 DEPRECIATION AND AMORTIZATION REPORT

OTHER DEPRECIATION

OTHER

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
37	WEBSITE DEVELOPMENT - ERP	10/14/15	SL	3.00		16	9,422.				9,422.	7,329.		2,093.	9,422.
38	WEBSITE DEVELOPMENT - ERP 25%	09/28/15	SL	3.00		16	19,375.				19,375.	15,069.		4,306.	19,375.
39	WEBSITE DEVELOPMENT - SCA 25%	09/28/15	SL	3.00		16	16,250.				16,250.	12,640.		3,610.	16,250.
40	WEBSITE DEVELOPMENT - SYSTEM IMPLEMENTATION?	09/09/15	SL	3.00		16	51,494.				51,494.	41,482.		10,012.	51,494.
41	WEBSITE DEVELOPMENT - SYSTEM IMPLEMENTATION?	09/09/15	SL	3.00		16	25,747.				25,747.	20,740.		5,007.	25,747.
42	WEBSITE DEVELOPMENT - SYSTEM IMPLEMENTATION?	09/09/15	SL	3.00		16	25,747.				25,747.	20,740.		5,007.	25,747.
43	WEBSITE DEVELOPMENT - DISCOVERY PHASE	09/29/15	SL	3.00		16	1,600.				1,600.	1,244.		356.	1,600.
44	WEBSITE DEVELOPMENT - DISCOVERY PHASE	08/24/15	SL	3.00		16	3,200.				3,200.	2,578.		622.	3,200.
45	WEBSITE DEVELOPMENT - DISCOVERY PHASE	07/16/15	SL	3.00		16	11,200.				11,200.	9,333.		1,867.	11,200.
46	WEBSITE DEV - ARDEEKA	02/04/16	SL	3.00		16	1,899.				1,899.	1,266.		633.	1,899.
47	WEBSITE DEV - ARDEEKA	02/04/16	SL	3.00		16	9,734.				9,734.	6,490.		3,244.	9,734.
48	WEBSITE DEV - ARDEEKA	02/04/16	SL	3.00		16	5,366.				5,366.	3,578.		1,788.	5,366.
49	WEBSITE DEV - ARDEEKA	02/04/16	SL	3.00		16	6,605.				6,605.	4,404.		2,201.	6,605.
50	WEBSITE DEV - SHIFT4	02/29/16	SL	3.00		16	1,950.				1,950.	1,300.		650.	1,950.
51	WEBSITE DEV - HANNAH HENRY	03/08/16	SL	3.00		16	10,000.				10,000.	6,389.		3,333.	9,722.
52	WEBSITE DEV - ARDEEKA	03/22/16	SL	3.00		16	8,460.				8,460.	5,405.		2,820.	8,225.
53	WEBSITE DEV - ARDEEKA	03/22/16	SL	3.00		16	7,272.				7,272.	4,646.		2,424.	7,070.
54	WEBSITE DEV - ARDEEKA	03/22/16	SL	3.00		16	13,544.				13,544.	8,653.		4,515.	13,168.

828111 04-01-18

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2018 DEPRECIATION AND AMORTIZATION REPORT

OTHER DEPRECIATION

OTHER

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
55	WEBSITE DEV - ARDEEKA	03/22/16	SL	3.00		16	4,953.				4,953.	3,164.		1,651.	4,815.
56	WEBSITE DEV - MOLLY MAEDA	03/31/16	SL	3.00		16	1,025.				1,025.	655.		342.	997.
57	WEBSITE DEV - AMEX	03/31/16	SL	3.00		16	582.				582.	372.		194.	566.
58	WEBSITE DEV - HANNAH HENRY	04/18/16	SL	3.00		16	5,000.				5,000.	3,056.		1,667.	4,723.
59	WEBSITE DEV - ARDEEKA	05/24/16	SL	3.00		16	316.				316.	184.		105.	289.
60	WEBSITE DEV - ARDEEKA	05/24/16	SL	3.00		16	402.				402.	234.		134.	368.
61	WEBSITE DEV - ARDEEKA	05/24/16	SL	3.00		16	5,268.				5,268.	3,073.		1,756.	4,829.
62	WEBSITE DEV - ARDEEKA	05/24/16	SL	3.00		16	17,653.				17,653.	10,297.		5,884.	16,181.
63	WEBSITE DEV - NETSUITE	05/26/16	SL	3.00		16	2,221.				2,221.	1,295.		740.	2,035.
64	WEBSITE DEV - AMEX	05/31/16	SL	3.00		16	585.				585.	341.		195.	536.
65	WEBSITE DEV - ARDEEKA	08/12/16	SL	3.00		16	25,000.				25,000.	12,500.		8,333.	20,833.
66	WEBSITE DEV - NETSUITE	09/15/16	SL	3.00		16	121.				121.	57.		40.	97.
67	WEBSITE DEV - NETSUITE	09/15/16	SL	3.00		16	490.				490.	231.		163.	394.
68	WEBSITE DEV - ARDEEKA	09/20/16	SL	3.00		16	20,000.				20,000.	9,445.		6,667.	16,112.
69	WEBSITE DEV - NETSUITE	09/22/16	SL	3.00		16	875.				875.	414.		292.	706.
70	WEBSITE DEV - NETSUITE	09/22/16	SL	3.00		16	875.				875.	414.		292.	706.
71	WEBSITE DEV - NETSUITE	09/22/16	SL	3.00		16	1,749.				1,749.	826.		583.	1,409.
72	WEBSITE DEV - ARDEEKA	10/11/16	SL	3.00		16	14,046.				14,046.	6,243.		4,682.	10,925.

828111 04-01-18

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2018 DEPRECIATION AND AMORTIZATION REPORT

OTHER DEPRECIATION

OTHER

Asset No.	Description	Date Acquired	Method	Life	C o n v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
73	WEBSITE DEV - ARDEEKA	10/18/16	SL	3.00		16	12,000.				12,000.	5,333.		4,000.	9,333.
74	WEBSITE DEV - NETSUITE	10/31/16	SL	3.00		16	3,319.				3,319.	1,475.		1,106.	2,581.
75	WEBSITE DEV - FOLIO3	11/18/16	SL	3.00		16	4,200.				4,200.	1,750.		1,400.	3,150.
76	WEBSITE DEV - NETSUITE	12/01/16	SL	3.00		16	1,643.				1,643.	639.		548.	1,187.
77	WEBSITE DEV - FOLIO3	12/06/16	SL	3.00		16	4,200.				4,200.	1,633.		1,400.	3,033.
78	WEBSITE DEV - ARDEEKA	12/15/16	SL	3.00		16	9,875.				9,875.	3,841.		3,292.	7,133.
79	WEBSITE DEV - ARDEEKA	12/22/16	SL	3.00		16	1,373.				1,373.	534.		458.	992.
80	WEBSITE DEV - FOLIO3	01/12/17	SL	3.00		16	4,200.				4,200.	1,517.		1,400.	2,917.
81	WEBSITE DEV - FOLIO3	03/07/17	SL	3.00		16	2,800.				2,800.	856.		933.	1,789.
82	WEBSITE DEV - FOLIO3	03/28/17	SL	3.00		16	8,920.				8,920.	2,726.		2,973.	5,699.
83	WEBSITE DEV - ARDEEKA	03/21/17	SL	3.00		16	8,033.				8,033.	2,455.		2,678.	5,133.
84	WEBSITE DEV - FOLIO3	04/18/17	SL	3.00		16	1,360.				1,360.	378.		453.	831.
	* OTHER TOTAL -						672,555.				672,555.	495,524.		143,155.	638,679.
	* GRAND TOTAL OTHER DEPRECIATION						672,555.				672,555.	495,524.		143,155.	638,679.

828111 04-01-18

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Form **6252**Department of the Treasury
Internal Revenue Service**Installment Sale Income**

▶ Attach to your tax return.

▶ Use a separate form for each sale or other disposition of property on the installment method.

▶ Go to www.irs.gov/Form6252 for the latest information.

OMB No. 1545-0228

2018Attachment
Sequence No. **79**

Name(s) shown on return

Identifying number

PUBLIC BIKES, INC.**3648****1** Description of property ▶ **IP AGREEMENT****2a** Date acquired (mm/dd/yyyy) ▶ **01/12/09****b** Date sold (mm/dd/yyyy) ▶ **09/07/17****3** Was the property sold to a related party after May 14, 1980? If "No," skip line 4 ☐ Yes ☒ No**4** Was the property you sold to a related party a marketable security? If "Yes," complete Part III. If "No," complete Part III for the year of sale and the 2 years after the year of sale ☐ Yes ☐ No**Part I Gross Profit and Contract Price.** Complete this part for the year of sale only.

5 Selling price including mortgages and other debts. Don't include interest, whether stated or unstated	5	500,000.
6 Mortgages, debts, and other liabilities the buyer assumed or took the property subject to	6	
7 Subtract line 6 from line 5	7	500,000.
8 Cost or other basis of property sold	8	
9 Depreciation allowed or allowable	9	
10 Adjusted basis. Subtract line 9 from line 8	10	0.
11 Commissions and other expenses of sale	11	
12 Income recapture from Form 4797, Part III	12	
13 Add lines 10, 11, and 12	13	
14 Subtract line 13 from line 5. If zero or less, don't complete the rest of this form	14	500,000.
15 If the property described on line 1 above was your main home, enter the amount of your excluded gain. Otherwise, enter -0-	15	
16 Gross profit. Subtract line 15 from line 14	16	500,000.
17 Subtract line 13 from line 6. If zero or less, enter -0-	17	0.
18 Contract price. Add line 7 and line 17	18	500,000.

Part II Installment Sale Income. Complete this part for the year of sale **and** any year you receive a payment or have certain debts you must treat as a payment on installment obligations.

19 Gross profit percentage (expressed as a decimal amount). Divide line 16 by line 18. (For years after the year of sale, see inst.)	19	100.0000%
20 If this is the year of sale, enter the amount from line 17. Otherwise, enter -0-	20	0.
21 Payments received during year. Don't include interest, whether stated or unstated	21	69,943.
22 Add lines 20 and 21	22	69,943.
23 Payments received in prior years. Don't include interest, whether stated or unstated	23	
24 Installment sale income. Multiply line 22 by line 19	24	69,943.
25 Enter the part of line 24 that is ordinary income under the recapture rules	25	
26 Subtract line 25 from line 24. Enter here and on Schedule D or Form 4797	26	69,943.

Part III Related Party Installment Sale Income. **Don't** complete if you received the final payment this tax year.

27 Name, address, and taxpayer identifying number of related party

28 Did the related party resell or dispose of the property ("second disposition") during this tax year? ☐ Yes ☐ No

29 If the answer to question 28 is "Yes," complete lines 30 through 37 below unless one of the following conditions is met.
Check the box that applies.

a ☐ The second disposition was more than 2 years after the first disposition (other than dispositions of marketable securities). If this box is checked, enter the date of disposition (mm/dd/yyyy) ▶

b ☐ The first disposition was a sale or exchange of stock to the issuing corporation.

c ☐ The second disposition was an involuntary conversion and the threat of conversion occurred after the first disposition.

d ☐ The second disposition occurred after the death of the original seller or buyer.

e ☐ It can be established to the satisfaction of the IRS that tax avoidance wasn't a principal purpose for either of the dispositions. If this box is checked, attach an explanation.

30 Selling price of property sold by related party	30	
31 Enter contract price from line 18 for year of first sale	31	
32 Enter the smaller of line 30 or line 31	32	
33 Total payments received by the end of your 2018 tax year	33	
34 Subtract line 33 from line 32. If zero or less, enter -0-	34	
35 Multiply line 34 by the gross profit percentage on line 19 for year of first sale	35	
36 Enter the part of line 35 that is ordinary income under the recapture rules	36	
37 Subtract line 36 from line 35. Enter here and on Schedule D or Form 4797	37	

INSTALLMENT SALE

PUBLIC BIKES, INC.

648

SCHEDULE OF RECEIPTS

INSTALLMENT SALE NO. 1

MO.	DA.	YR.	PRINCIPAL RECEIVED	TOTAL GAIN	ORDINARY GAIN	SEC. 1231/OR CAPITAL GAIN	UNRECAP. SEC. 1250 GAIN
01	31	19	69,943.	69,943.	0.	69,943.	
Cumulative Total			69,943.	69,943.		69,943.	

Election Not to Claim the Additional First Year
Depreciation Allowable Under IRC Sec. 168(k)

Public Bikes, Inc.
1686 Arbor Way
Healdsburg, CA 95448

Employer Identification Number: [REDACTED] 3648

For the Year Ending January 31, 2019

Public Bikes, Inc., hereby elects, pursuant to IRC Sec. 168(k)(7), not to claim the additional depreciation allowable under IRC Sec. 168(k) for the following qualifying property placed in service during the tax year ending January 31, 2019.

- All property in the 3 year class.
- All property in the 5 year class.
- All property in the 7 year class.
- All property in the 10 year class.
- All property in the 15 year class.
- All property in the 20 year class.
- All property in the 25 year class.
- Computer software as defined by IRC Sec. 167(f)(1)(B).
- Qualified improvement property.

See attached Form 4562.

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Public Bikes, Inc.
1686 Arbor Way
Healdsburg, CA 95448

Employer Identification Number: [REDACTED] 3648

For the Year Ending January 31, 2019

Public Bikes, Inc. is making the de minimis safe harbor election under Reg. Sec. 1.263(a)-1(f).

FORM 1120	OTHER INCOME	STATEMENT	1
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DESCRIPTION	AMOUNT
OTHER INCOME	9,992.
TOTAL TO FORM 1120, LINE 10	9,992.

FORM 1120	TAXES AND LICENSES	STATEMENT	2
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DESCRIPTION	AMOUNT
PAYROLL TAXES	988.
CALIFORNIA TAXES - BASED ON INCOME	800.
TOTAL TO FORM 1120, LINE 17	1,788.



CONTRIBUTIONS

STATEMENT 3

QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT
QUALIFIED CONTRIBUTIONS SUBJECT TO 15% LIMIT

CONTRIBUTION SUBJECT TO LIMITATION:
CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS

FOR TAX YEAR 2013	287
FOR TAX YEAR 2014	298
FOR TAX YEAR 2015	200
FOR TAX YEAR 2016	
FOR TAX YEAR 2017	

TOTAL CARRYOVER	785
CURRENT YEAR CONTRIBUTIONS	

TOTAL CONTRIBUTIONS AVAILABLE	785
TAXABLE INCOME LIMITATION AS ADJUSTED	0

EXCESS CONTRIBUTIONS	785
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ALLOWABLE CONTRIBUTIONS DEDUCTION	0
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TOTAL CONTRIBUTION DEDUCTION	0
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FORM 1120	OTHER DEDUCTIONS	STATEMENT	4
DESCRIPTION		AMOUNT	
BANK FEES		76.	
COMPUTER EXPENSE		645.	
MISCELLANEOUS EXPENSES		4,872.	
OFFICE SUPPLIES		157.	
PROFESSIONAL FEES		16,417.	
TOTAL TO FORM 1120, LINE 26		22,167.	

NET OPERATING LOSS DEDUCTION				STATEMENT	5
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR	
01/31/10	614,613.		614,613.	614,613.	
01/31/11	945,204.		945,204.	945,204.	
01/31/12	226,389.		226,389.	226,389.	
01/31/13	548,195.		548,195.	548,195.	
01/31/14	144,091.		144,091.	144,091.	
01/31/15	38,988.		38,988.	38,988.	
01/31/16	299,482.		299,482.	299,482.	
01/31/17	965,809.		965,809.	965,809.	
01/31/18	2,222,021.		2,222,021.	2,222,021.	
NOL AVAILABLE THIS YEAR			6,004,792.	6,004,792.	

SCHEDULE L	OTHER CURRENT ASSETS	STATEMENT	6
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR	
PREPAID EXPENSES	36,160.	36,160.	
DEPOSITS	58,651.	18,141.	
TOTAL TO SCHEDULE L, LINE 6	94,811.	54,301.	

SCHEDULE L	OTHER CURRENT LIABILITIES	STATEMENT	7
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR	
UNMATCHED RECEIPTS	274,849.	224,849.	
RESERVE FOR REFUNDS AND RETURNS	9,577.	9,027.	
ACCRUED EXPENSES	42,221.	84,910.	
OTHER CURRENT LIABILITIES	47,242.	51,642.	
TOTAL TO SCHEDULE L, LINE 18	373,889.	370,428.	

SCHEDULE M-1	OTHER EXPENSES RECORDED ON BOOKS NOT DEDUCTED IN THIS RETURN	STATEMENT	8
DESCRIPTION	AMOUNT		
ALLOWANCE FOR BAD DEBT - CY	4,957.		
RESERVE FOR REFUNDS - CY	9,027.		
ACCRUED EXPENSES - CY	84,910.		
TOTAL TO SCHEDULE M-1, LINE 5	98,894.		

SCHEDULE M-1	OTHER DEDUCTIONS IN THIS RETURN NOT CHARGED AGAINST BOOK INCOME	STATEMENT	9
DESCRIPTION	AMOUNT		
ALLOWANCE FOR BAD DEBT - PY	4,957.		
RESERVE FOR REFUNDS - PY	9,577.		
ACCRUED EXPENSE - PY	42,221.		
TOTAL TO SCHEDULE M-1, LINE 8	56,755.		

Electronic Filing PDF Attachment

Taxpayer: Public Bikes, Inc.
FEIN: 26-4033648
Taxable Year Ended: 1/31/2019

STATEMENT PURSUANT TO REG. 1.382-11(a) BY
_____Public Bikes, Inc. FEIN: [REDACTED]_____, A LOSS CORPORATION

The following information is submitted in accordance with Reg. 1.382-11(a):

(1) TESTING DATES WHICH OCCURRED DURING THE YEAR:

N/A

(2) TESTING DATE ON WHICH OWNERSHIP CHANGE OCCURRED:

N/A

(3) AMOUNT OF ATTRIBUTES CAUSING CORPORATION TO BE A LOSS CORPORATION:

a. Net Operating Loss Carryforward	<u>\$6,268,415</u>
b. Capital Loss Carryover	<u>None</u>
c. Excess Foreign Tax Carryover under IRC Sec. 904(c)	<u>None</u>
d. General Business Credit Carryforward under IRC Sec. 39	<u>None</u>
e. Minimum Tax Credit Carryover under IRC Sec. 53	<u>None</u>
f. Net Unrealized Built-In Loss	<u>None</u>

Change of Address for Businesses, Exempt Organizations, Estates and Trusts

Complete This Form to Change Your Business Mailing Address or Business Location Address

Complete this form if you filed any of the following business, exempt organizations, estate or trust income tax returns (Forms 100, 100S, 100W, 109, 199, 541, 565, or 568)

California corporation number

315

California Secretary of State file number

FEIN

3648

Business, exempt organizations, estate, or trust name

PUBLIC BIKES, INC.

Old additional information (see instructions)

Old mailing address (no., street, room or suite no., city or town, state, and ZIP code) If a PO box, see instructions.

1211 FOLSOM STREET, #4

PMB no.

City (If you have a foreign address, see instructions.)

SAN FRANCISCO

State

CA

ZIP code

94103

Foreign country name

Foreign province/state/county

Foreign postal code

New additional information (see instructions)

New mailing address (no., street, room or suite no., city or town, state, and ZIP code) If a PO box, see instructions.

1686 ARBOR WAY

PMB no.

City (If you have a foreign address, see instructions.)

HEALDSBURG

State

CA

ZIP code

95448

Foreign country name

Foreign province/state/county

Foreign postal code

New business additional information (see instructions)

New business location address (no., street, room or suite no., city or town, state, and ZIP code)

1686 ARBOR WAY

PMB no.

City (If you have a foreign address, see instructions.)

HEALDSBURG

State

CA

ZIP code

95448

Foreign country name

Foreign province/state/county

Foreign postal code

**Sign
Here**

Signature of owner, officer, or representative

X

Date (mm/dd/yyyy)

Title

Telephone

315 PUBL 26-4033648 000000000000 18
TYB 02-01-2018 TYE 01-31-2019
PUBLIC BIKES INC

1686 ARBOR WAY
HEALDSBURG CA 95448

Schedule Q Questions (continued on Side 2)

A FINAL RETURN? • ☐ Dissolved ☐ Surrendered (withdrawn) ☐ Merged/Reorganized ☐ IRC Section 338 sale ☐ QSub election.
Enter date (mm/dd/yyyy) •

B 1. Is income included in a combined report of a unitary group? • ☐ Yes ☒ No

If "Yes," indicate: ☐ Wholly within CA (R&TC 25101.15)
☐ Within and outside of CA

2. Is there a change in the members listed in Schedule R-7 from the prior year? • ☐ Yes ☐ No

3. Enter the number of members (including parent or key corporation) listed in the Schedule R-7, Part I, Section A, subject to income or franchise tax. •

4. Is form FTB 3544 and/or 3544A attached to the return? • ☐ Yes ☒ No

C 1. During this taxable year, did another person or legal entity acquire control or majority ownership (more than a 50% interest) of this corporation or any of its subsidiaries that owned California real property (i.e., land, buildings), leased such property for a term of 35 years or more, or leased such property from a government agency for any term? • ☐ Yes ☒ No

2. During this taxable year, did this corporation or any of its subsidiaries acquire control or majority ownership (more than a 50% interest) in another legal entity owned California real property (i.e., land, buildings), leased such property for a term of 35 years or more, or leased such property from a government agency for any term? • ☐ Yes ☒ No

3. During this taxable year, has more than 50% of the voting stock of this corporation cumulatively transferred in one or more transactions after an interest in California real property (i.e., land, buildings) was transferred to it that was excluded from property tax reassessment under R&TC Section 62 (a)(2) and it was not reported on a previous year's tax return? • ☐ Yes ☒ No

(Yes requires filing of statement, penalties may apply - see instructions.)

State Adjustments	1 Net income (loss) before state adjustments. See instructions	• 1	-263,623	00
	2 Amount deducted for foreign or domestic tax based on income or profits from Schedule A	• 2		00
	3 Amount deducted for tax under the provisions of the Corporation Tax Law from Schedule A	• 3	800	00
	4 Interest on government obligations	• 4		00
	5 Net California capital gain from Side 6, Schedule D, line 11	• 5	69,943	00
	6 Depreciation and amortization in excess of amount allowed under California law. Attach form FTB 3885	• 6		00
	7 Net income from corporations not included in federal consolidated return. See instructions	• 7		00
	8 Other additions. Attach schedule(s)	• 8		00
	9 Total. Add line 1 through line 8	• 9	-192,880	00

State Adjustments (cont.)	10	Intercompany dividend elimination. Attach Schedule H (100)	•	10		00			
	11	Dividends received deduction. Attach Schedule H (100)	•	11		00			
	12	Additional depreciation allowed under CA law. Attach form FTB 3885	•	12		00			
	13	Capital gain from federal Form 1120, line 8	•	13	69,943	00			
	14	Charitable Contributions SEE STATEMENT 1	•	14		00			
	15	Other deductions. Attach schedule(s)	•	15		00			
	16	Total. Add line 10 through line 15	•	16	69,943	00			
CA Net Income	17	Net income (loss) after state adjustments. Subtract line 16 from Side 1, line 9.	•	17	-262,823	00			
	18	Net income (loss) for state purposes. Complete Sch. R if apportioning or allocating income. See instructions	•	18	-262,823	00			
	19	Net operating loss (NOL) deduction. See instructions	•	19		00			
	20	EZ, LARZ, TTA, or LAMBRA NOL carryover deduction. See instrs.	•	20		00			
Taxes	21	Disaster loss deduction. See instructions	•	21		00			
	22	Net income for tax purposes. Combine line 19 through line 21. Then, subtract from line 18	•	22	-262,823	00			
	23	Tax. 8.8400 % x line 22 (at least minimum franchise tax, if applicable, see instructions)	•	23	800	00			
	24	Credit name _____ code • _____ amount ▶	•	24		00			
	25	Credit name _____ code • _____ amount ▶	•	25		00			
	26	To claim more than two credits, see instructions	•	26		00			
	27	Add line 24 through line 26	•	27		00			
	28	Balance. Subtract line 27 from line 23 (at least minimum franchise tax, if applicable)	•	28	800	00			
	29	Alternative minimum tax. Attach Schedule P (100). See instructions	•	29		00			
	30	Total tax. Add line 28 and line 29	•	30	800	00			
Payments	31	Overpayment from prior year allowed as a credit	•	31		00			
	32	2018 Estimated tax payments. See instructions	•	32	800	00			
	33	2018 Withholding (Form 592-B, and/or 593). See instructions	•	33		00			
	34	Amount paid with extension of time to file tax return	•	34		00			
	35	Total payments. Add line 31 through line 34	•	35	800	00			
Refund or Amount Due	36	Use tax. This is not a total line. See instructions	•	36		00			
	37	Payments balance. If line 35 is more than line 36, subtract line 36 from line 35	•	37	800	00			
	38	Use tax balance. If line 36 is more than line 35, subtract line 35 from line 36	•	38		00			
	39	Franchise or income tax due. If line 30 is more than line 37, subtract line 37 from line 30.	•	39	0	00			
	40	Overpayment. If line 37 is more than line 30, subtract line 30 from line 37	•	40		00			
	41	Amount of line 40 to be credited to 2019 estimated tax	•	41		00			
	42	Refund. Subtract line 41 from line 40.	•	42		00			
	See instructions to have the refund directly deposited.								
	<input type="checkbox"/> Checking <input type="checkbox"/> Savings								
	42a. • Routing number _____ 42b. • Type _____ 42c. • Account number _____								
43 a Penalties and interest						•	43a		00
b • <input type="checkbox"/> Check if estimate penalty computed using Exception B or C on form FTB 5806. See instructions.									
44 Total amount due. Add line 38, line 39, line 41, and line 43a. Then subtract line 40 from the result						•	44		00

Schedule Q Questions (continued from Side 1)

- D If the corporation filed on a water's edge basis pursuant to R&TC Sections 25110 and 25113 in previous years, enter the date the water's edge election ended (mm/dd/yyyy) • _____
- E Was the corporation's income included in a consolidated federal return? • ☐ Yes ☒ No
- F Principal business activity code. (Do not leave blank): • **451110**
 Business activity **RETAIL SALES**
 Product or service **BIKES AND ACCESSORIE**

Schedule Q Questions (continued on Side 3)

G Date incorporated (mm/dd/yyyy): 01/12/2009

Where: • State CA Country US

H Date business began in California or date income was first derived from California sources (mm/dd/yyyy) • 02/01/2010

I First return? • ☐ Yes ☒ No If "Yes" and this corporation is a successor to a previously existing business, check the appropriate box.

• (1) ☐ Sole proprietorship (2) ☐ Partnership (3) ☐ Joint venture (4) ☐ Corporation (5) ☐ Other
(Attach statement showing name, address, and FEIN/SSN/ITIN of previous business.)

J "Doing business as" name. See instructions: _____ • _____

K At any time during the taxable year, was more than 50% of the voting stock:

1. Of the corporation owned by any single interest? • ☐ Yes ☒ No
 2. Of another corporation owned by this corporation? • ☐ Yes ☒ No
 3. Of this and one or more other corporations owned or controlled, directly or indirectly, by the same interests? • ☐ Yes ☒ No
- If 1 or 3 is "Yes" enter the country of the ultimate parent _____ • _____
- If 1, 2, or 3 is "Yes," furnish a statement of ownership indicating pertinent names, addresses, and percentages of stock owned.
- If the owner(s) is an individual, provide the SSN/ITIN and see FTB 1131, for more information.

L Has the corporation included a reportable transaction or listed transaction within this return? (See Instructions for definitions.) • ☐ Yes ☒ No
If "Yes," complete and attach federal Form 8886 for each transaction.

M Is this corporation apportioning or allocating income to California using Schedule R? • ☐ Yes ☒ No

N How many affiliates in the combined report are claiming immunity from taxation in California under Public Law 86-272? • _____

O Corporation headquarters are: • (1) ☒ Within California (2) ☐ Outside of California, within the U.S. (3) ☐ Outside of the U.S.

P Location of principal accounting records 1686 ARBOR WAY, HEALDSBURG, CA 95448

Q Accounting method: • (1) ☐ Cash (2) ☒ Accrual (3) ☐ Other

R Does this corporation or any of its subsidiaries have a Deferred Intercompany Stock Account (DISA)? • ☐ Yes ☒ No
If "Yes," enter the total balance of all DISAs _____ • \$ _____

S Is this corporation or any of its subsidiaries a RIC? • ☐ Yes ☒ No

T Is this corporation treated as a REMIC for California purposes? • ☐ Yes ☒ No

U Is this corporation a REIT for California purposes? • ☐ Yes ☒ No

V Is this corporation an LLC or limited partnership electing to be taxed as a corporation for federal purposes? • ☐ Yes ☒ No

If "Yes," enter the effective date of the election (mm/dd/yyyy) _____

W Is this corporation to be treated as a credit union? • ☐ Yes ☒ No

X Is the corporation under audit by the IRS or has it been audited by the IRS in a prior year? • ☐ Yes ☒ No

Y Have all required information returns (e.g. federal Forms 1099, 5471, 5472, 8300, 8865, etc.) been filed with the Franchise Tax Board? ☐ N/A ☒ Yes ☐ No

Z Does the taxpayer (or any corporation of the taxpayer's combined group, if applicable) own 80% or more of the stock of an insurance company? ☐ Yes ☒ No



AA Did this corporation file the federal Schedule UTP (Form 1120)? • ☐ Yes ☒ No

BB Does any member of the combined report own an SMLLC or generate/claim credits that are attributable to an SMLLC? • ☐ Yes ☒ No

CC 1. Did this corporation, or any corporation in a combined reporting group, receive any qualified health care service plan income that is excluded from gross income for state purposes (R&TC Section 24330)? • ☐ Yes ☒ No

2. Is this corporation's, or any corporation in a combined reporting group's, only source of income qualified health care service plan income that is excluded from gross income under R&TC Section 24330 for the taxable year? • ☐ Yes ☒ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer 	Title CEO	Date	• Telephone 415-896-0123
	Officer's email address (optional)			
Paid Preparer's Use Only	Preparer's signature 	Date	Check if self-employed <input type="checkbox"/>	• PTIN 370
	Firm's name (or yours, if self-employed) and address SQUAR MILNER LLP 135 MAIN STREET, 9TH FLOOR SAN FRANCISCO, CA 94105-1815	• Firm's FEIN 986		
				• Telephone (415) 781-2500
	May the FTB discuss this return with the preparer shown above? See instructions • <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			

Schedule A Taxes Deducted. Use additional sheet(s) if necessary.

(a) Nature of tax	(b) Taxing authority	(c) Total amount	(d) Nondeductible amount
PAYROLL TAXES		988	00
BASED ON INCOME	CALIFORNIA	800	800 00
Total. Enter total of column (c) on Schedule F, line 17, and total of column (d) on Side 1, line 2 or line 3. If the corporation uses California computation method to compute the net income, see instructions		1,788	800 00

Schedule F Computation of Net Income. See instructions.

Income	1 a) Gross receipts or gross sales					
	b) Less returns and allowance		c) Balance	•	1c	00
	2 Cost of goods sold. Attach federal Form 1125-A (California Schedule V)			•	2	00
	3 Gross profit. Subtract line 2 from line 1c			•	3	00
	4 Total dividends. Attach federal Schedule C, California Schedule H (100)			•	4	00
	5 a) Interest on obligations of the United States and U.S. instrumentalities			•	5a	00
	b) Other interest. Attach schedule			•	5b	00
	6 Gross rents			•	6	00
	7 Gross royalties			•	7	00
	8 Capital gain net income. Attach federal Schedule D (California Schedule D)			•	8	69,943 00
	9 Ordinary gain (loss). Attach federal Form 4797 (California Schedule D-1)			•	9	00
10 Other income (loss). Attach schedule		SEE STATEMENT 2	•	10	9,992 00	
11 Total income. Add line 3 through line 10			•	11	79,935 00	
Deductions	12 Compensation of officers. Attach federal Form 1125-E or equivalent schedule	•	12		00	
	13 Salaries and wages (not deducted elsewhere)	•	13	5,300	00	
	14 Repairs and maintenance	•	14		00	
	15 Bad debts	•	15	550	00	
	16 Rents	•	16	170,598	00	
	17 Taxes (California Schedule A) See instructions.	•	17	1,788	00	
	18 Interest. Attach schedule	•	18		00	
	19 Charitable Contributions. Attach schedule	•	19	0	00	
	20 Depreciation. Attach fed Form 4562 & FTB 3885	•	20	143,155	00	
	21 Less depreciation claimed elsewhere on return	•	21a		00	
		•	21b	143,155	00	
	22 Depletion. Attach schedule	•	22		00	
	23 Advertising	•	23		00	
	24 Pension, profit-sharing plans, etc.	•	24		00	
	25 Employee benefit plans	•	25		00	
	26 a) Total travel and entertainment	•	26b		00	
	b) Deductible amounts	•	26b		00	
	27 Other deductions. Attach schedule	•	27	22,167	00	
	28 Specific deduction for organizations under R&TC Section 23701r or 23701t. See instr	•	28		00	
29 Total deductions. Add line 12 through line 28	•	29		343,558 00		
30 Net income before state adjustments. Subtract line 29 from line 11. Enter here and on Side 1, line 1	•	30		-263,623 00		

Schedule J Add-On Taxes and Recapture of Tax Credits. See instructions.

1 LIFO recapture due to S corporation election, IRC Sec. 1363(d) deferral: \$	•	1		00
2 Interest computed under the look-back method for completed long-term contracts (Attach form FTB 3834)	•	2		00
3 Interest on tax attributable to installment: a Sales of certain timeshares and residential lots	•	3a		00
b Method for nondealer installment obligations	•	3b		00
4 IRC Section 197(f)(9)(B)(ii) election	•	4		00
5 Credit recapture name:	•	5		00
6 Combine line 1 through line 5, revise Side 2, line 39 or line 40, whichever applies, by this amount. Write "Schedule J" to the left of line 39 or line 40	•	6		00

Schedule V Cost of Goods Sold

1 Inventory at beginning of year	<input checked="" type="radio"/>	1		00
2 Purchases	<input checked="" type="radio"/>	2		00
3 Cost of labor	<input type="radio"/>	3		00
4 a Additional IRC Section 263A costs. Attach schedule	<input type="radio"/>	4a		00
b Other costs. Attach schedule	<input type="radio"/>	4b		00
5 Total. Add line 1 through line 4b		5		00
6 Inventory at end of year	<input checked="" type="radio"/>	6		00
7 Cost of goods sold. Subtract line 6 from line 5. Enter here and on Side 4, Schedule F, line 2		7		00

Method of inventory valuation ▶

Was there any change in determining quantities, costs of valuations between opening and closing inventory? If "Yes," attach an explanation. ☐ Yes ☐ No

Enter California seller's permit number, if any ▶

Check if the LIFO inventory method was adopted this taxable year for any goods. If checked, attach federal Form 970 ☐

If the LIFO inventory method was used for this taxable year, enter the amount of closing inventory under LIFO

Do the rules of IRC Section 263A (with respect to property produced or acquired for resale) apply to the corporation? ☐ Yes ☐ No**The corporation may not be required to complete Schedules L, M-1, and M-2. See Schedule M-1 instructions for reporting requirements.****Schedule L Balance Sheet**

	Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash		<input checked="" type="radio"/> 226,500		<input type="radio"/> 96,665
2 a Trade notes and accounts receivable	28,871		<input type="radio"/> 41,798	
b Less allowance for bad debts	(4,957)	<input checked="" type="radio"/> 23,914	<input type="radio"/> (4,957)	<input checked="" type="radio"/> 36,841
3 Inventories				
4 Federal and state government obligations				
5 Other current assets. Attach sch(s) STMT 4		94,811		54,301
6 Loans to stockholders/officers. Att sch				
7 Mortgage and real estate loans				
8 Other investments. Attach sch(s)				
9 a Buildings and other fixed depreciable assets			<input type="radio"/>	
b Less accumulated depreciation	()	<input checked="" type="radio"/>	<input type="radio"/> ()	<input checked="" type="radio"/>
10 a Depletable assets				
b Less accumulated depletion	()	<input checked="" type="radio"/>	()	<input checked="" type="radio"/>
11 Land (net of any amortization)				<input type="radio"/>
12 a Intangible assets (amortizable only)	<input checked="" type="radio"/>		<input type="radio"/>	
b Less accumulated amortization	<input checked="" type="radio"/> ()	<input checked="" type="radio"/>	<input checked="" type="radio"/> ()	<input checked="" type="radio"/>
13 Other assets. Attach sch(s)				
14 Total assets		<input checked="" type="radio"/> 345,225		<input checked="" type="radio"/> 187,807
Liabilities and Stockholders' Equity				
15 Accounts payable		<input checked="" type="radio"/> 4,138		<input type="radio"/> 12,788
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities. Att. sch(s) STMT 5		<input checked="" type="radio"/> 373,889		<input checked="" type="radio"/> 370,428
18 Loans from stockholders. Att. sch(s)				
19 Mortgages, notes, bonds payable in 1 year or more		<input checked="" type="radio"/> 533,607		<input type="radio"/> 533,607
20 Other liabilities. Attach sch(s)				
21 Capital stock: a Preferred stock	<input checked="" type="radio"/> 5,716,692		<input type="radio"/> 5,716,692	
b Common stock	<input checked="" type="radio"/>	<input checked="" type="radio"/> 5,716,692	<input type="radio"/>	<input checked="" type="radio"/> 5,716,692
22 Paid-in or capital surplus. Attach reconciliation				
23 Retained earnings - Appropriated. Att. sch.				
24 Retained earnings - Unappropriated		-6,283,101		-6,445,708
25 Adjustments to shareholders' equity. Att. sch.				
26 Less cost of treasury stock	()		()	
27 Total liabilities and stockholders' equity		345,225		187,807

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) Per Return.
 If the corporation completed federal Sch M-3 (Form 1120/1120F), see instructions.

1 Net income per books	-162,607	7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax		a Tax-exempt interest \$	
3 Excess of capital losses over capital gains		b Other \$	
4 Taxable income not recorded on books this year (itemize)		c Total. Add line 7a and line 7b	
5 Expenses recorded on books this year not deducted in this return (itemize)		8 Deductions in this return not charged against book income this year (itemize)	
a Depreciation \$		a Depreciation \$	143,155
b State taxes \$		b State tax refunds \$	
c Travel and entertainment \$		c Other \$	56,755
d Other \$	98,894	d Total. Add line 8a through line 8c	199,910
e Total. Add line 5a through line 5d	98,894	9 Total. Add line 7c and line 8d	199,910
6 Total. Add line 1 through line 5e	-63,713	10 Net income per return. Subtract line 9 from line 6	-263,623

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Side 5, Schedule L, line 24)

1 Balance at beginning of year	-6,283,101	5 Distributions: a Cash	
2 Net income per books	-162,607	b Stock	
3 Other increases (itemize)		c Property	
4 Total. Add line 1 through line 3	-6,445,708	6 Other decreases (itemize)	
		7 Total. Add line 5 and line 6	
		8 Balance at end of year. Subtract line 7 from line 4.	-6,445,708

Schedule D California Capital Gains and Losses
Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less. Use additional sheet(s) if necessary.

(a) Kind of property and description (Example, 100 shares of Z Co.)	(b) Date acquired (mm/dd/yyyy)	(c) Date sold (mm/dd/yyyy)	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain (loss) ((d) less (e))
1					00
2 Short-term capital gain from installment sales from form FTB 3805E, line 26 or line 37				2	00
3 Unused capital loss carryover from 2017				3	00
4 Net short-term capital gain (loss). Combine line 1 through line 3				4	00

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year. Use additional sheet(s) if necessary.

5					00
6 Enter gain from Schedule D-1, line 9 and/or any capital gain distributions				6	00
7 Long-term capital gain from installment sales from form FTB 3805E, line 26 or line 37				7	69,943 00
8 Net long-term capital gain (loss). Combine line 5 through line 7				8	69,943 00
9 Enter excess of net short-term capital gain (line 4) over net long-term capital loss (line 8)				9	00
10 Net capital gain. Enter excess of net long-term capital gain (line 8) over net short-term capital loss (line 4)				10	69,943 00
11 Total lines 9 and 10. Enter here and on Form 100, Side 1, line 5. If losses exceed gains, carry forward losses to 2019				11	69,943 00

TAXABLE YEAR
2018Alternative Minimum Tax and
Credit Limitations - CorporationsCALIFORNIA SCHEDULE
P(100)

Attach to Form 100 or Form 109.

Corporation name PUBLIC BIKES INC	California corporation number 315
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Part I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation

1 Net income (loss) after state adjustments. Enter the amount from Form 100, line 17; Schedule R, line 1c; or Form 109, the lesser of line 1 or line 2		1	- 262,823	00
2 Adjustments. See instructions.				
a Depreciation of tangible property placed in service after 1986	2a			00
b Amortization of certified pollution control facilities placed in service after 1986	2b			00
c Amortization of mining exploration and development costs incurred after 1987	2c			00
d Basis adjustments in determining gain or loss from sale or exchange of property	2d			00
e Long-term contracts entered into after February 28, 1986	2e			00
f Installment sales of certain property	2f			00
g Tax shelter farm activities (personal service corporations only)	2g			00
h Passive activities (closely held corporations and personal service corporations only)	2h			00
i Certain loss limitations	2i			00
j Beneficiaries of estates and trusts. Enter the amount from Schedule K-1 (541), line 12a	2j			00
k Merchant marine capital construction funds	2k			00
l Combine line 2a through line 2k	2l			00
3 Tax preference items. See instructions.				
a Depletion	3a			00
b Intangible drilling costs	3b			00
c Add line 3a and line 3b	3c			00
4 Pre-adjustment alternative minimum taxable income (AMTI):				
a Combine line 1, line 2l, and line 3c	4a		- 262,823	00
b Apportioned pre-adjustment AMTI. If inc is derived from sources both within and outside of CA, see instr. Otherwise, enter the amt from ln 4a	4b		- 262,823	00
5 Adjusted current earnings (ACE) adjustment:				
a Enter ACE. See instructions	5a	- 119,668		00
b Apportioned ACE. If income is derived from sources both within and outside of California, see instructions. Otherwise, enter the amount on line 5a	5b	- 119,668		00
c Subtract line 4b from line 5b (even if one or both of the figures are negative). If negative, use brackets	5c	143,155		00
d Multiply line 5c by 75% (.75) and enter the result as a positive number	5d		107,366	00
e Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments. Enter an amount on line 5e (even if line 5c is positive)	5e			00
f ACE adjustment:				
• If line 5c is a positive amount or zero, enter the amount from line 5d on line 5f as a positive amount.				
• If line 5c is a negative amount, enter the smaller of line 5d or line 5e on line 5f as a negative amount.	5f		107,366	00
6 Combine line 4b and line 5f. If zero or less, enter -0-	6		0	00
7 a Reduction for disaster loss deduction, if any, from Form 100, line 21	7a			00
b AMT net operating loss deduction. See instructions	7b			00
c Combine line 7a and line 7b	7c			00
8 AMTI. Subtract line 7c from line 6	8			00
9 Enter \$40,000 exemption. See instructions	9		40,000	00
10 Enter \$150,000 limitation. See instructions	10		150,000	00
11 Subtract line 10 from line 8. If zero or less, enter -0-	11		0	00
12 Multiply line 11 by 25% (.25)	12			00
13 Exemption. Subtract line 12 from line 9. If zero or less, enter -0-	13		40,000	00
14 Subtract line 13 from line 8. If zero or less, enter -0-	14		0	00
15 Multiply line 14 by 6.65% (.0665)	15			00
16 Banks and financial corps. Multiply Form 100, line 22, by 2.00% (.0200). See instructions	16			00

Part I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation (continued)

17 TMT. Add line 15 and line 16 from Side 1	17	0	00
18 Regular tax before credits. Enter the amount from Form 100, line 23 or Form 109, line 10. See instructions	18	0	00
19 AMT. Subtract line 18 from line 17. If zero or less, enter -0-. See instructions	19	0	00

Part II Credits that Reduce Tax

1 Regular tax from Form 100, line 23 or Form 109, line 10.	1	800	00
2 TMT (before credits) from Part I, line 17 (but not less than the minimum franchise tax, if applicable)	2	800	00

	(a) Credit amount	(b) Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
Section A - Credits that reduce excess regular tax.				
3 Subtract line 2 from line 1. If zero or less, enter -0- and see instructions. This is the excess regular tax which may be offset by credits	3		0	
A1 Credits that reduce excess regular tax and have no carryover provisions.				
4 Code: 162 Prison Inmate Labor Credit	4			
A2 Credits that reduce excess regular tax and have carryover provisions.				
See instructions.				
5 Code: 220 Credit Name: NEW JOBS	5	13,314	0	13,314
6 Code: 234 Credit Name: NEW EMPLOYMENT	6	0	0	0
7 Code: Credit Name:	7			
8 Code: Credit Name:	8			
9 Code: 188 Credit for prior year AMT from Part III, line 3	9			
Section B - Credits that may reduce regular tax below TMT.				
10 If Part II, line 3 is zero, enter the amount from line 1 minus the minimum franchise tax, if applicable. If line 3 is more than zero, enter the total of Part II, line 2, minus the minimum franchise tax, if applicable, plus line 9, column (c) or the last entry in column (c).	10		0	
B Credits that reduce net tax and have carryover provisions.				
See instructions.				
11 Code: 176 Credit Name: ENTERPRISE ZN HIR	11	108,597	0	108,597
12 Code: 176 Credit Name: ENTERPRISE ZN S/U	12	1,337	0	1,337
13 Code: Credit Name:	13			
14 Code: Credit Name:	14			
Section C - Credits that may reduce AMT. See instructions.				
15 Enter the AMT from Part I, line 19	15		0	
16a Code: 180 Solar Energy Credit carryover from Section B, column (d)	16a			
16b Code: 181 Commercial Solar Energy Credit carryover from Section B, column (d)	16b			
17 Code: 176 Enterprise Zone Hiring & Sales or Use Tax Credit carryover from Section B, column (d)	17	109,934	0	109,934
18 Adjusted AMT. Enter the balance from line 17, column (c) here and on Form 100, Side 2, line 29 or Form 109, Side 1, line 13	18		0	

Part III Credit for Prior Year AMT

1 Enter the AMT from the 2017 Schedule P (100). See instructions	1	00
2 Carryover of unused credit for prior year AMT. See instructions	2	00
3 Total available credit. Add line 1 and line 2. Enter here and on Part II, line 9, column (a).	3	00

CA	Adjusted Current Earnings Adjustment Worksheet	2018
1	Pre-adjustment AMTI (enter the amount from Schedule P)	- 262,823
2	ACE depreciation adjustment:	
a	AMT depreciation	143,155
b	ACE depreciation:	
	(i) Post-1989 property	
	(ii) Pre-1990 MACRS property	
	(iii) Pre-1990 ACRS property	
	(iv) Property described in sections 168(f)(1) through (4) ...	
	(v) Other property	
	(vi) Total ACE depreciation (add lns 2b(i) thru 2b(v))	
c	ACE depreciation adjustment (subtract line 2b(vi) from line 2a)	143,155
3	Inclusion in ACE of items included in E&P:	
a	Tax-exempt interest income	
b	Death benefits from life insurance contracts	
c	All other distributions from life insurance contracts (Including surrenders)	
d	Inside buildup of undistributed income in life insurance contracts	
e	Other items to be included in E&P	
f	Total increase in ACE due to inclusion in ACE of items included in E&P (Add lines 3a thru 3e)	
4	Disallowance of items not deductible in computing E&P:	
a	Certain dividends received	
b	Dividends paid on certain preferred stock of public utilities deductible under Section 247	
c	Dividends paid to ESOP that are deductible under Section 404(k)	
d	Non-patronage dividends that are paid and deductible under Section 1382(c)	
e	Other disallowed items not deductible for E&P	
f	Total increase to ACE due to disallowance of items not deductible in computing E&P (Add lines 4a thru 4e)	
5	Certain other E&P adjustments:	
a	Intangible drilling costs	
b	Circulation expenditures	
c	Organizational expenditures	
d	LIFO inventory adjustments	
e	Installment sales	
f	Total other E&P adjustments (Combine lines 5a thru 5e)	
6	Loss on exchange of debt pools	
7	Acquisition expenses of life insurance companies for qualified foreign contracts	
8	Depletion	
9	Basis adjustments in determining gain or loss from sale or exchange of property	
10	Adjusted current earnings. Combine lines 1, 2c, 3f, 4f and 5f through 9	- 119,668

846361
04-01-18

TAXABLE YEAR
2018

Installment Sale Income

839591 11-15-18
CALIFORNIA FORM
3805E

Attach to your California tax return. Use a separate form for each sale or other disposition of property on the installment method.

Name(s) as shown on tax return

SSN, ITIN, FEIN, CA SOS file no., or CA corporation no.

PUBLIC BIKES INC

3648

1 Description of property **IP AGREEMENT**

2 a Date acquired (mm/dd/yyyy) **01/12/09**

2b Date sold (mm/dd/yyyy) **09/07/17**

3 Was the property sold to a related party after December 31, 1980? If "No," skip line 4 ☐ Yes ☒ No

4 Was the property you sold to a related party a marketable security? ☐ Yes ☐ No

If you checked "Yes," complete Part III. If you checked "No," complete Part III for the year of sale and for 2 years after the year of sale.

Part I Gross Profit and Contract Price. Complete this part for the year of sale only.

5	Selling price including mortgages and other debts (do not include stated or unstated interest)	5	500,000	00
6	Mortgages and other debts the buyer assumed or took the property subject to, but not new mortgages the buyer got from a bank or other source	6		00
7	Subtract line 6 from line 5	7	500,000	00
8	Cost or other basis of property sold	8		00
9	Depreciation allowed or allowable. Use California amounts	9		00
10	Adjusted basis. Subtract line 9 from line 8	10		00
11	Commissions and other expenses of sale	11		00
12	Income recapture from Schedule D-1, Part III	12		00
13	Add line 10, line 11, and line 12	13		00
14	Subtract line 13 from line 5. If zero or less, stop here. Do not complete the rest of this form	14	500,000	00
15	If the above property was your main home, using California amounts, enter your excluded gain. Otherwise, enter -0-	15		00
16	Gross profit. Subtract line 15 from line 14	16	500,000	00
17	Subtract line 13 from line 6. If zero or less, enter -0-	17	0	00
18	Contract price. Add line 7 and line 17	18	500,000	00

Part II Installment Sale Income. Complete this part for the year of sale and any year you receive a payment or have certain debts you must treat as payments on installment obligations.

19	Gross profit percentage. Divide line 16 by line 18. For years after the sale, see instructions	19	100.0000%	
20	For year of sale only - Enter amount from line 17 above. Otherwise, enter -0-	20	0	00
21	Payments received during the year. (do not include stated or unstated interest)	21	69,943	00
22	Add line 20 and line 21	22	69,943	00
23	Payments received in prior years. (do not include stated or unstated interest)	23		00
24	Installment sale income. Multiply line 22 by line 19	24	69,943	00
25	Enter the part of line 24 that is ordinary income under recapture rules	25		00
26	Subtract line 25 from line 24. Enter the result here and on Schedule D (540, 540NR, 541, 565, 568, or 100S) or Schedule D-1	26	69,943	00

Part III Related Party Installment Sale Income. Do not complete this part if you received the final installment payment this taxable year.

27 Name, address, and taxpayer identification number of related party

28 Did the related party, during this taxable year, resell or dispose of the property ("second disposition")? ☐ Yes ☐ No

29 If you checked "Yes," on line 28, complete lines 30 through 37 below unless one of the following conditions is met. Check only the box that applies.

a ☐ The second disposition was more than two years after the first disposition (other than dispositions of marketable securities). If this box is checked, enter the date of the disposition (mm/dd/yyyy)

b ☐ The first disposition was a sale or exchange of stock to the issuing corporation.

c ☐ The second disposition was an involuntary conversion where the threat of conversion occurred after the first disposition.

d ☐ The second disposition occurred after the death of the original seller or buyer.

e ☐ It can be established to the satisfaction of the Franchise Tax Board that tax avoidance was not a principal purpose for either of the dispositions. If you check this box, attach an explanation.

30	Selling price of property sold by related party	30		00
31	Enter contract price from line 18 for year of first sale	31		00
32	Enter the smaller of line 30 or line 31	32		00
33	Total payments received by the end of your 2018 taxable year. Add line 22 and line 23	33		00
34	Subtract line 33 from line 32. If zero or less, enter -0-	34		00
35	Multiply line 34 by the gross profit percentage on line 19 for year of first sale	35		00
36	Enter the part of line 35 that is ordinary income under recapture rules	36		00
37	Subtract line 36 from line 35. Enter the result here and on Schedule D (540, 540NR, 541, 565, 568, or 100S) or Schedule D-1	37		00

2018

**Net Operating Loss (NOL) Computation and
NOL and Disaster Loss Limitations - Corporations**

3805Q

Attach to Form 100, Form 100W, Form 100S, or Form 109.

Corporation name

California corporation number

PUBLIC BIKES INC

315

During the taxable year the corporation incurred the NOL, the corporation was a(n): ☒ C Corporation☐ S Corporation ☐ Exempt Organization ☐ Limited liability company (electing to be taxed as a corporation)

FEIN

648

If the corporation previously filed California tax returns under another corporate name, enter the corporation name and California corporation number:

If the corporation is included in a combined report of a unitary group, see instructions, General Information C, Combined Reporting.

Part I Current year NOL. If the corporation does not have a current year NOL, go to Part II.

1 Net loss from Form 100, line 18; Form 100W, line 18; Form 100S, line 15; or Form 109, line 2.

Enter as a positive number 1 262,823 00

2 2018 disaster loss included in line 1. Enter as a positive number 2 00

3 Subtract line 2 from line 1. If zero or less, enter -0- and see instructions 3 262,823 00

4 a Enter the amount of the loss incurred by a new business included in line 3 4a 00

b Enter the amount of the loss incurred by an eligible small business included in line 3 4b 00

c Add line 4a and line 4b 4c 00

5 General NOL. Subtract line 4c from line 3 5 262,823 00

6 Current Year NOL. Add line 2, line 4c, and line 5. See instructions 6 262,823 00

If the corporation is using the current year NOL to carryback to offset net income for taxable years 2016 and/or 2017, complete

Part III, NOL carryback, on Side 2 before completing Part I, lines 7-9 below.

7 2018 NOL carryback used to offset 2016 net income. Enter the amount from Part III, line 3, column (e) 7 00

8 2018 NOL carryback used to offset 2017 net income. Enter the amount from Part III, line 3, column (g) 8 00

9 2018 NOL carryover to 2019. Add line 7 and line 8, then subtract the result from line 6. See instructions. 9 262,823 00

Election to waive carryback☒ Check the box if the corporation elects to relinquish the entire carryback period with respect to 2018 NOL under Internal Revenue Code (IRC) Section 172(b)(3).

By making the election, the corporation is electing to carry an NOL forward instead of carrying it back in the previous two years. Once the election is made, it's irrevocable. See instructions. Continue with Part II, NOL carryover and disaster loss carryover limitations. Do not complete Part III, NOL carryback.

Part II NOL carryover and disaster loss carryover limitations. See instructions.

1 Net income - Enter the amount from Form 100, line 18; Form 100W, line 18; Form 100S, line 15 less line 16; or Form 109, line 2; (but not less than -0-). (g) Available balance 0

Prior Year NOLs

(a) Year of loss	(b) Code - See instructions	(c) Type of NOL - See below *	(d) Initial loss - See instructions	(e) Carryover from 2017	(f) Amount used in 2018	(g) Available balance	(h) Carryover to 2019 col. (e) minus col. (f)
2							
			SEE STATEMENT 8				

Current Year NOLs

	(a) Year of loss	(b) Code - See instructions	(c) Type of NOL - See below *	(d) Initial loss - See instructions	(e) Carryover from 2017	(f) Amount used in 2018	(g) Available balance	(h) Carryover to 2019 col. (e) minus col. (f)
3	2018		DIS					col. (d) minus col. (f) See instructions.
4	2018		GEN	262,823				262,823
	2018							
	2018							
	2018							

* Type of NOL: General (GEN), New Business (NB), Eligible Small Business (ESB), or Disaster (DIS).

Part III NOL carryback**1** 2016 Net income - Enter the amount from 2016 Form 100, line 22; Form 100W, line 22; Form 100S

line 20; or taxable income from Form 109, line 9; (but not less than -0-)

2 2017 Net income - Enter the amount from 2017 Form 100, line 22; Form 100W, line 22; Form 100S,

line 20; or taxable income from Form 109, line 9; (but not less than -0-)

(a) Year of Loss	(b) Code - See Instruc- tions	(c) Type of NOL - See below*	(d) Initial loss - See Instructions	2016		2017		(i) Carryover to 2019 col. (d) minus (col. (e) plus col. (g))
				(e) Carryback used - See instructions	(f) After carryback col. (d) minus col. (e)	(g) Carryback used - See instructions	(h) After carryback col. (f) minus col. (g)	
3 2018								
2018								
2018								
2018								
2018								

* **Type of NOL:** General (GEN), New Business (NB), Eligible Small Business (ESB), or NOL attributable to a qualified disaster loss (DIS).**Part IV 2018 NOL deduction**

1 Total the amounts in Part II, line 2, column (f)	<input checked="" type="radio"/> 1	00
2 Enter the total amount from line 1 that represents disaster loss carryover deduction here and on Form 100, line 21; Form 100W, line 21; or Form 100S, line 19. Form 109 filers enter -0-	2	00
3 Subtract line 2 from line 1. Enter the result here and on Form 100, line 19; Form 100W, line 19; Form 100S, line 17; or Form 109, line 7	<input checked="" type="radio"/> 3	00

2018

Net Operating Loss (NOL) Computation and NOL and Disaster Loss Limitations - Corporations

3805Q

Attach to Form 100, Form 100W, Form 100S, or Form 109.

ALTERNATIVE MINIMUM TAX

Corporation name

California corporation number

PUBLIC BIKES INC

315

During the taxable year the corporation incurred the NOL, the corporation was a(n): ☒ C Corporation☐ S Corporation ☐ Exempt Organization ☐ Limited liability company (electing to be taxed as a corporation)

FEIN

648

If the corporation previously filed California tax returns under another corporate name, enter the corporation name and California corporation number:

If the corporation is included in a combined report of a unitary group, see instructions, General Information C, Combined Reporting.

Part I Current year NOL. If the corporation does not have a current year NOL, go to Part II.

1 Net loss from Form 100, line 18; Form 100W, line 18; Form 100S, line 15; or Form 109, line 2.

Enter as a positive number 1 155,457 00

2 2018 disaster loss included in line 1. Enter as a positive number 2 00

3 Subtract line 2 from line 1. If zero or less, enter -0- and see instructions 3 155,457 00

4 a Enter the amount of the loss incurred by a new business included in line 3 4a 00

b Enter the amount of the loss incurred by an eligible small business included in line 3 4b 00

c Add line 4a and line 4b 4c 00

5 General NOL. Subtract line 4c from line 3 5 155,457 00

6 Current Year NOL. Add line 2, line 4c, and line 5. See instructions 6 155,457 00

If the corporation is using the current year NOL to carryback to offset net income for taxable years 2016 and/or 2017, complete

Part III, NOL carryback, on Side 2 before completing Part I, lines 7-9 below.

7 2018 NOL carryback used to offset 2016 net income. Enter the amount from Part III, line 3, column (e) 7 00

8 2018 NOL carryback used to offset 2017 net income. Enter the amount from Part III, line 3, column (g) 8 00

9 2018 NOL carryover to 2019. Add line 7 and line 8, then subtract the result from line 6. See instructions. 9 155,457 00

Election to waive carryback

☒ Check the box if the corporation elects to relinquish the entire carryback period with respect to 2018 NOL under Internal Revenue Code (IRC) Section 172(b)(3).

By making the election, the corporation is electing to carry an NOL forward instead of carrying it back in the previous two years. Once the election is made, it's irrevocable. See instructions. Continue with Part II, NOL carryover and disaster loss carryover limitations. Do not complete Part III, NOL carryback.

Part II NOL carryover and disaster loss carryover limitations. See instructions.

1 Net income - Enter the amount from Form 100, line 18; Form 100W, line 18; Form 100S, line 15 less line 16; or Form 109, line 2; (but not less than -0-). (g) Available balance 0

Prior Year NOLs

(a) Year of loss	(b) Code - See instructions	(c) Type of NOL - See below *	(d) Initial loss - See instructions	(e) Carryover from 2017	(f) Amount used in 2018	(g) Available balance	(h) Carryover to 2019 col. (e) minus col. (f)
2							
		SEE STATEMENT 9					

Current Year NOLs

	(a) Year of loss	(b) Code - See instructions	(c) Type of NOL - See below *	(d) Initial loss - See instructions	(e) Carryover from 2017	(f) Amount used in 2018	(g) Available balance	(h) Carryover to 2019 col. (e) minus col. (f)
3	2018		DIS					col. (d) minus col. (f) See instructions.
4	2018		GEN	155,457				155,457
	2018							
	2018							
	2018							

* Type of NOL: General (GEN), New Business (NB), Eligible Small Business (ESB), or Disaster (DIS).

Part III NOL carryback**1** 2016 Net income - Enter the amount from 2016 Form 100, line 22; Form 100W, line 22; Form 100S

line 20; or taxable income from Form 109, line 9; (but not less than -0-)

2 2017 Net income - Enter the amount from 2017 Form 100, line 22; Form 100W, line 22; Form 100S,

line 20; or taxable income from Form 109, line 9; (but not less than -0-)

(a) Year of Loss	(b) Code - See Instruc- tions	(c) Type of NOL - See below*	(d) Initial loss - See Instructions	2016		2017		(i) Carryover to 2019 col. (d) minus (col. (e) plus col. (g))
				(e) Carryback used - See instructions	(f) After carryback col. (d) minus col. (e)	(g) Carryback used - See instructions	(h) After carryback col. (f) minus col. (g)	
3 2018								
2018								
2018								
2018								
2018								

* **Type of NOL:** General (GEN), New Business (NB), Eligible Small Business (ESB), or NOL attributable to a qualified disaster loss (DIS).**Part IV 2018 NOL deduction**

1 Total the amounts in Part II, line 2, column (f)	<input checked="" type="radio"/> 1	00
2 Enter the total amount from line 1 that represents disaster loss carryover deduction here and on Form 100, line 21; Form 100W, line 21; or Form 100S, line 19. Form 109 filers enter -0-	2	00
3 Subtract line 2 from line 1. Enter the result here and on Form 100, line 19; Form 100W, line 19; Form 100S, line 17; or Form 109, line 7	<input checked="" type="radio"/> 3	00

2018

Corporation Depreciation
and Amortization

3885

Attach to Form 100 or Form 100W.

Corporation name

California corporation number

PUBLIC BIKES INC

315

Part I Election To Expense Certain Property Under IRC Section 179

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2019. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

(a) Description property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation Method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
14 SEE STATEMENT 10							
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)	15	143,155				

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g); or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h), or Depreciation (if no election is made), enter the amount from line 15, column (g)	16	143,155
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	17	143,155
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary.)	18	0

Part IV Amortization

(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC section (see instructions)	(f) Period or percentage	(g) Amortization for this year
19						
20	Total. Add the amounts in column (g)	20				
21	Total amortization claimed for federal purposes from federal Form 4562, line 44	21				
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12	22				

FORM 100/100W	CONTRIBUTIONS	STATEMENT	1
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NET INCOME AFTER STATE ADJUSTMENTS	-262,823	
DEDUCTION FOR DIVIDENDS RECEIVED	0	
NET INCOME ADJUSTED FOR CONTRIBUTION PURPOSES		-262,823
CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS:		
5TH PRECEDING TAX YEAR	0	
4TH PRECEDING TAX YEAR	0	
3RD PRECEDING TAX YEAR	200	
2ND PRECEDING TAX YEAR	0	
1ST PRECEDING TAX YEAR	0	
TOTAL OF UNUSED CARRYOVER CONTRIBUTIONS		200
CURRENT YEAR CONTRIBUTIONS		0
COLLEGE ACCESS ADDBACK		0
TOTAL AVAILABLE CONTRIBUTIONS LESS COLLEGE ACCESS ADDBACK		200
10% OF NET INCOME AS ADJUSTED		0
EXCESS CONTRIBUTIONS		200
ALLOWABLE CONTRIBUTIONS DEDUCTION		0

FORM 100/100W, SCHEDULE F	OTHER INCOME	STATEMENT	2
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DESCRIPTION	AMOUNT
OTHER INCOME	9,992.
TOTAL TO FORM 100/100W, SCHEDULE F	9,992.

FORM 100/100W, SCHEDULE F	OTHER DEDUCTIONS	STATEMENT	3
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DESCRIPTION	AMOUNT
BANK FEES	76.
COMPUTER EXPENSE	645.
MISCELLANEOUS EXPENSES	4,872.
OFFICE SUPPLIES	157.
PROFESSIONAL FEES	16,417.
TOTAL TO FORM 100/100W, SCHEDULE F	22,167.

FORM 100/100W, SCHEDULE L	OTHER CURRENT ASSETS	STATEMENT	4
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DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
PREPAID EXPENSES	36,160.	36,160.
DEPOSITS	58,651.	18,141.
TOTAL TO FORM 100/100W, SCHEDULE L	94,811.	54,301.

FORM 100/100W, SCHEDULE L	OTHER CURRENT LIABILITIES	STATEMENT	5
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DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
UNMATCHED RECEIPTS	274,849.	224,849.
RESERVE FOR REFUNDS AND RETURNS	9,577.	9,027.
ACCRUED EXPENSES	42,221.	84,910.
OTHER CURRENT LIABILITIES	47,242.	51,642.
TOTAL TO FORM 100/100W, SCHEDULE L	373,889.	370,428.

FORM 100/100W, SCHEDULE M-1 EXPENSES RECORDED ON BOOKS STATEMENT 6
NOT DEDUCTED ON RETURN

DESCRIPTION	AMOUNT
ALLOWANCE FOR BAD DEBT - CY	4,957.
RESERVE FOR REFUNDS - CY	9,027.
ACCRUED EXPENSES - CY	84,910.
TOTAL TO FORM 100/100W, SCHEDULE M-1	98,894.

FORM 100/100W, SCHEDULE M-1 DEDUCTIONS IN RETURN NOT STATEMENT 7
CHARGED AGAINST BOOK INCOME

DESCRIPTION	AMOUNT
ALLOWANCE FOR BAD DEBT - PY	4,957.
RESERVE FOR REFUNDS - PY	9,577.
ACCRUED EXPENSE - PY	42,221.
TOTAL TO FORM 100/100W, SCHEDULE M-1	56,755.

FORM 3805Q PRIOR YEAR NOLS STATEMENT 8

(A) YEAR	(B) CODE (D) LOSS	(C) TYPE OF NOL (E) C/O AMOUNT	(F) AMOUNT USED IN CURRENT YEAR	(G) AVAILABLE BALANCE	(H) CARRYOVER TO NEXT YEAR
2009	4763	NB			
	613,792.	571,186.	0.	0.	571,186.
2010	4763	NB			
	946,979.	946,979.	0.	0.	946,979.
2011	4763	NB			
	210,592.	210,592.	0.	0.	210,592.
2012		GEN			
	497,940.	497,940.	0.	0.	497,940.
2013		GEN			
	122,708.	122,708.	0.	0.	122,708.
2015		GEN			
	254,730.	254,730.	0.	0.	254,730.
2016		GEN			
	860,628.	860,628.	0.	0.	860,628.
2017		GEN			
	2,064,567.	2,064,567.	0.	0.	2,064,567.
TOTALS		5,529,330.	0.		5,529,330.

FORM 3805Q		PRIOR YEAR AMT NOL				STATEMENT 9	
(A) YEAR	(B) CODE (D) LOSS	(C) TYPE OF NOL (E) C/O AMOUNT	(F) AMOUNT USED IN CURRENT YEAR	(G) AVAILABLE BALANCE	(H) CARRYOVER TO NEXT YEAR		
2011		GEN					
	208,946.	170,381.	0.	0.	170,381.		
2012		GEN					
	519,951.	519,951.	0.	0.	519,951.		
2013		GEN					
	162,691.	162,691.	0.	0.	162,691.		
2015		GEN					
	253,921.	253,921.	0.	0.	253,921.		
2016		GEN					
	859,683.	859,683.	0.	0.	859,683.		
2017		GEN					
	2,072,004.	2,072,004.	0.	0.	2,072,004.		
TOTAL		4,038,631.	0.		4,038,631.		

FORM 3885		DEPRECIATION					STATEMENT 10	
ASSET NO.	DESCRIP- TION	DATE IN SERVICE	COST OR BASIS	PRIOR DEPR	METHOD	LIFE	DEPRE- CIATION	BONUS
26	WEBSITE DEVELOPMENT	- ERP						
	01/06/16		7,607.	5,283.	SL	3.00	2,324.	
27	WEBSITE DEVELOPMENT	- SCA						
	01/06/16		7,183.	4,988.	SL	3.00	2,195.	
28	WEBSITE DEVELOPMENT	- SCA						
	01/06/16		1,937.	1,346.	SL	3.00	591.	
29	WEBSITE DEVELOPMENT	- ERP						
	01/06/16		8,374.	5,815.	SL	3.00	2,559.	
30	WEBSITE DEVELOPMENT	- IMPLEMENTATION						
	01/06/16		26,358.	18,304.	SL	3.00	8,054.	
31	WEBSITE DEVELOPMENT	- IMPLEMENTATION						
	01/06/16		38,205.	26,531.	SL	3.00	11,674.	
32	WEBSITE DEVELOPMENT	- TRAVELLING EXPENSES						
	12/14/15		1,972.	1,424.	SL	3.00	548.	
33	WEBSITE DEVELOPMENT	- TRAVELLING EXPENSES						
	12/09/15		3,672.	2,652.	SL	3.00	1,020.	
34	WEBSITE DEVELOPMENT	- SCA						
	11/25/15		4,714.	3,404.	SL	3.00	1,310.	
35	WEBSITE DEVELOPMENT	- ERP						
	11/25/15		13,327.	9,624.	SL	3.00	3,703.	
36	WEBSITE DEVELOPMENT	- SCA						
	10/14/15		1,474.	1,146.	SL	3.00	328.	
37	WEBSITE DEVELOPMENT	- ERP						
	10/14/15		9,422.	7,329.	SL	3.00	2,093.	

38	WEBSITE DEVELOPMENT - ERP 25%	09/28/15	19,375.	15,069.	SL	3.00	4,306.
39	WEBSITE DEVELOPMENT - SCA 25%	09/28/15	16,250.	12,640.	SL	3.00	3,610.
40	WEBSITE DEVELOPMENT - SYSTEM IMPLEMENTATION?	09/09/15	51,494.	41,482.	SL	3.00	10,012.
41	WEBSITE DEVELOPMENT - SYSTEM IMPLEMENTATION?	09/09/15	25,747.	20,740.	SL	3.00	5,007.
42	WEBSITE DEVELOPMENT - SYSTEM IMPLEMENTATION?	09/09/15	25,747.	20,740.	SL	3.00	5,007.
43	WEBSITE DEVELOPMENT - DISCOVERY PHASE	09/29/15	1,600.	1,244.	SL	3.00	356.
44	WEBSITE DEVELOPMENT - DISCOVERY PHASE	08/24/15	3,200.	2,578.	SL	3.00	622.
45	WEBSITE DEVELOPMENT - DISCOVERY PHASE	07/16/15	11,200.	9,333.	SL	3.00	1,867.
46	WEBSITE DEV - ARDEEKA	02/04/16	1,899.	1,266.	SL	3.00	633.
47	WEBSITE DEV - ARDEEKA	02/04/16	9,734.	6,490.	SL	3.00	3,244.
48	WEBSITE DEV - ARDEEKA	02/04/16	5,366.	3,578.	SL	3.00	1,788.
49	WEBSITE DEV - ARDEEKA	02/04/16	6,605.	4,404.	SL	3.00	2,201.
50	WEBSITE DEV - SHIFT4	02/29/16	1,950.	1,300.	SL	3.00	650.
51	WEBSITE DEV - HANNAH HENRY	03/08/16	10,000.	6,389.	SL	3.00	3,333.
52	WEBSITE DEV - ARDEEKA	03/22/16	8,460.	5,405.	SL	3.00	2,820.
53	WEBSITE DEV - ARDEEKA	03/22/16	7,272.	4,646.	SL	3.00	2,424.
54	WEBSITE DEV - ARDEEKA	03/22/16	13,544.	8,653.	SL	3.00	4,515.
55	WEBSITE DEV - ARDEEKA	03/22/16	4,953.	3,164.	SL	3.00	1,651.
56	WEBSITE DEV - MOLLY MAEDA	03/31/16	1,025.	655.	SL	3.00	342.
57	WEBSITE DEV - AMEX	03/31/16	582.	372.	SL	3.00	194.
58	WEBSITE DEV - HANNAH HENRY	04/18/16	5,000.	3,056.	SL	3.00	1,667.
59	WEBSITE DEV - ARDEEKA	05/24/16	316.	184.	SL	3.00	105.
60	WEBSITE DEV - ARDEEKA	05/24/16	402.	234.	SL	3.00	134.
61	WEBSITE DEV - ARDEEKA	05/24/16	5,268.	3,073.	SL	3.00	1,756.
62	WEBSITE DEV - ARDEEKA	05/24/16	17,653.	10,297.	SL	3.00	5,884.
63	WEBSITE DEV - NETSUITE	05/26/16	2,221.	1,295.	SL	3.00	740.
64	WEBSITE DEV - AMEX	05/31/16	585.	341.	SL	3.00	195.

65	WEBSITE DEV - ARDEEKA						
	08/12/16	25,000.	12,500.	SL	3.00	8,333.	
66	WEBSITE DEV - NETSUITE						
	09/15/16	121.	57.	SL	3.00	40.	
67	WEBSITE DEV - NETSUITE						
	09/15/16	490.	231.	SL	3.00	163.	
68	WEBSITE DEV - ARDEEKA						
	09/20/16	20,000.	9,445.	SL	3.00	6,667.	
69	WEBSITE DEV - NETSUITE						
	09/22/16	875.	414.	SL	3.00	292.	
70	WEBSITE DEV - NETSUITE						
	09/22/16	875.	414.	SL	3.00	292.	
71	WEBSITE DEV - NETSUITE						
	09/22/16	1,749.	826.	SL	3.00	583.	
72	WEBSITE DEV - ARDEEKA						
	10/11/16	14,046.	6,243.	SL	3.00	4,682.	
73	WEBSITE DEV - ARDEEKA						
	10/18/16	12,000.	5,333.	SL	3.00	4,000.	
74	WEBSITE DEV - NETSUITE						
	10/31/16	3,319.	1,475.	SL	3.00	1,106.	
75	WEBSITE DEV - FOLIO3						
	11/18/16	4,200.	1,750.	SL	3.00	1,400.	
76	WEBSITE DEV - NETSUITE						
	12/01/16	1,643.	639.	SL	3.00	548.	
77	WEBSITE DEV - FOLIO3						
	12/06/16	4,200.	1,633.	SL	3.00	1,400.	
78	WEBSITE DEV - ARDEEKA						
	12/15/16	9,875.	3,841.	SL	3.00	3,292.	
79	WEBSITE DEV - ARDEEKA						
	12/22/16	1,373.	534.	SL	3.00	458.	
80	WEBSITE DEV - FOLIO3						
	01/12/17	4,200.	1,517.	SL	3.00	1,400.	
81	WEBSITE DEV - FOLIO3						
	03/07/17	2,800.	856.	SL	3.00	933.	
82	WEBSITE DEV - FOLIO3						
	03/28/17	8,920.	2,726.	SL	3.00	2,973.	
83	WEBSITE DEV - ARDEEKA						
	03/21/17	8,033.	2,455.	SL	3.00	2,678.	
84	WEBSITE DEV - FOLIO3						
	04/18/17	1,360.	378.	SL	3.00	453.	
TOTAL TO FORM 3885		506,772.	329,741.			143,155.	

2018

Enterprise Zone Deduction and Credit Summary

3805Z

Attach to your California tax return.

Name(s) as shown on your California tax return

<input type="checkbox"/> SSN or ITIN	<input checked="" type="checkbox"/> CA Corporation no.	<input checked="" type="checkbox"/> FEIN
	315	3648
California Secretary of State file number		

PUBLIC BIKES, INC.

A. Check the appropriate box for your entity type:

- ☒ Individual
 ☐ Estate
 ☐ Trust
 ☒ C corporation
 ☐ S corporation
 ☐ Partnership
 ☐ Exempt organization
 ☐ Limited liability company
 ☐ Limited liability partnership

B. Enter the name of the Enterprise Zone (EZ) business: PUBLIC BIKES INC

C. Enter the address (actual location) where the EZ business is conducted:

1211 FOLSOM STREET, #4; SAN FRANCISCO, CA, 94103

D. Enter the name of the EZ in which the business and/or investment activity is located:

SAN FRANCISCO

E. Enter the Principal Business Activity Code of the EZ Business. For Long Beach EZ, enter SIC code, see instructions ... 451110

F. Total number of employees in the EZ 27

G. Number of employees included in the computation of the hiring credit, if claimed 1

H. Gross annual receipts of the business

I. Total asset value of the business

Part I Credits and Recapture (Complete Schedule Z on Side 2 before you complete this part.)

1 Hiring and sales or use tax credits claimed on the current year return:

- a Hiring credit from Schedule Z, line 8A, column (g) or line 10, column (f) 1a
 b Hiring credit recapture from Worksheet IA, Section B, line 2, column (b) 1b
 c Sales or use tax credit carryover from Schedule Z, line 9A, column (g) or line 11, column (f) 1c
 d Add line 1a and line 1c 1d

Part II Portion of Business Attributable to the Enterprise Zone. See instructions.

2 Enter the average apportionment percentage of your EZ business from Worksheet II, Section A, line 4. 2 1.0000

Part III Net Operating Loss (NOL) Carryover and Deduction. See instructions.

- 3 a Enter the EZ NOL carryover from prior years from Worksheet III, line 9, column (b) 3a
 b Enter the total EZ NOL deduction used in the current year from Worksheet III, line 9, column (c). Enter this amount on Schedule CA (540, Part I or 540NR, Part II), line 21e, column B; Form 100, line 20; Form 100W, line 20; Form 100S, line 18; or Form 109, line 6 3b
 c Enter the EZ NOL carryover to future years from Worksheet III, line 9, column (e) 3c

Schedule Z Computation of Credit Limitations - Enterprise Zones**Part I Computation of Credit Limitations.** See instructions.

1	Trade or business income. Individuals: Enter the amount from the Worksheet II, Section B, line 14, column (c) on this line and on line 3 (skip line 2). See instructions. Corporations filing a combined report, enter the taxpayer's business income apportioned to California. See instructions for form FTB 3805Z, Part II	1	- 262,823
2	Corporations: Enter the average apportionment percentage from Worksheet II, Section A, line 4. See instructions	2	1.0000
3	Multiply line 1 by line 2	3	- 262,823
4	Enter the EZ NOL deduction from Worksheet III, line 9, column (c)	4	
5	EZ taxable income. Subtract line 4 from line 3	5	
6	a Compute the amount of tax due using the amount on line 5. See instructions	6a	0
	b Enter the amount of tax from Form 540, line 35; Long Form 540NR, line 42; Form 541, line 21; Form 100, line 23; Form 100W, line 23; Form 100S, line 21; or Form 109, line 10. Corporations and S corporations, see instructions	6b	800
7	Enter the smaller of line 6a or line 6b. This is the limitation based on the EZ business income. Go to Part II, Part III, or Part IV. See instructions	7	0

Part II Limitation of Credits for Corporations, Individuals, Estates, and Trusts. See instructions.

(a) Credit name	(b) Credit amount	(c) Total prior year carryover	(d) Total credit assigned from form FTB 3544, col. (g)	(e) Total credit sum of col. (b) plus col. (c), minus col. (d)	(f) Limitation based on EZ business income	(g) Credit used on Sch. P. Can never be greater than col. (e) or col. (f)	(h) Total credit carryover col. (e) minus col. (f)
8 Hiring credit	A						
	B						
9 Sales or use tax credit carryover	A						
	B						

Part III Limitation of Credits for S corporations Only. See instructions.

(a) Credit name	(b) Credit amount	(c) S corporation credit col. (b) multiplied by 1/3	(d) Total prior year carryover	(e) Total credit col. (c) plus col. (d)	(f) Credit used this year by S corporation	(g) Carryover col. (e) minus col. (f)
10 Hiring credit						
11 Sales or use tax credit carryover						

Part IV Limitation of Credits for Corporations and S Corporations Subject to Paying Only the Minimum Franchise Tax. See instructions.

(a) Credit name	(b) Credit amount	(c) Total prior year carryover	(d) Total credit assigned from form FTB 3544, col. (g)	(e) Total credit carryover sum of col. (b) plus col. (c), minus col. (d)
12 Hiring credit		108,597		108,597
13 Sales or use tax credit carryover		1,337		1,337

Refer to page 4 for information on how to claim deductions and credits.

Name of the enterprise zone business

PUBLIC BIKES INC

Section A Income Apportionment

Use Worksheet II, Section A, if your business has net income from sources within and outside an EZ.

	(a) Total within California	(b) Total within an EZ	(c) Percentage within an EZ column (b) ÷ column (a)
PROPERTY FACTOR			
1 Average yearly value of owned real and tangible personal property used in the business (at original cost). See instructions for more information. Exclude property not connected with the business and the value of construction in progress.			
Inventory			
Buildings			
Machinery and equipment			
Furniture and fixtures			
Delivery equipment			
Land			
Other tangible assets (attach schedule)			
Rented property used in the business.			
See instructions			
Total property values			
PAYROLL FACTOR			
2 Employees' wages, salaries, commissions, and other compensation related to business income included in the tax return.			
Total payroll			
3 Total percentage - sum of the percentages in column (c) ...			
4 Average apportionment percentage - 1/2 of line 3.			
Enter here and on form FTB 3805Z, Side 1, line 2			1.0000

Electronic Filing PDF Attachment

Taxpayer: Public Bikes, Inc.
FEIN: 26-4033648
Taxable Year Ended: 1/31/2019

STATEMENT PURSUANT TO REG. 1.382-11(a) BY
_____Public Bikes, Inc. FEIN: [REDACTED] 3648_____, A LOSS CORPORATION

The following information is submitted in accordance with Reg. 1.382-11(a):

(1) TESTING DATES WHICH OCCURRED DURING THE YEAR:

N/A

(2) TESTING DATE ON WHICH OWNERSHIP CHANGE OCCURRED:

N/A

(3) AMOUNT OF ATTRIBUTES CAUSING CORPORATION TO BE A LOSS CORPORATION:

a. Net Operating Loss Carryforward	<u>\$5,792,153</u>
b. Capital Loss Carryover	<u>None</u>
c. Excess Foreign Tax Carryover under IRC Sec. 904(c)	<u>None</u>
d. General Business Credit Carryforward under IRC Sec. 39	<u>None</u>
e. Minimum Tax Credit Carryover under IRC Sec. 53	<u>None</u>
f. Net Unrealized Built-In Loss	<u>None</u>